

MARGARET PYKE TRUST

COMPANY LIMITED BY GUARANTEE

Registered company no. 03438741

Registered charity no. 1064672

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2021

MARGARET PYKE TRUST

(A company Limited by Guarantee)

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 28 FEBRUARY 2021

Registered name	Margaret Pyke Trust
Previous name	Margaret Pyke Trust, with the Population & Sustainability Network
Company number	03438741
Charity number	1064672
Registered office	The Archway Centre 681-689 Holloway Road London, N19 5SE
Trustees	Anthony Burrell (Chairman) (Appointed 30 June 2020) Sophie Copeman Amanda Kamin Anne-Sophie Lendrevie Ruth McNeil Professor Susannah Mayhew Patrick Salaun Professor Judith Stephenson Toby Aykroyd (resigned 30 June 2020) Mark Burrell (resigned 30 June 2020) Professor John Guillebaud (resigned 30 June 2020) Sir Richard Ottaway (resigned 30 June 2020) Mary Rose Gunn (resigned 10 November 2020)
Chief executive officer	David Johnson
Company secretary	Rosemary Massouras
Independent auditor	Knox Cropper LLP 65 Leadenhall Street London, EC3A 2AD
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill, West Mailing Kent, ME19 4JQ
Investment managers	Schroder & Co. Limited trading as Cazenove Capital 1 London Wall Place London, EC2Y 5AU

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The Trustees present their annual report and financial statements for the 1 March 2020 to 28 February 2021 period. The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the accounts. They comply with the charity's governing document, the Charities Act 2011, and the Accounting and Reporting by Charities: Statement of Recommended Practice ("SORP"), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland as published on 16 July 2014.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution and governing document

The Margaret Pyke Trust (the "**Trust**") is a registered charity, number 1064672, and is constituted under Articles of Association, passed by special resolution on 4 February 2020. The Trust has been a pioneering charity in sexual and reproductive health for over half a century, having taken over the undertaking of the previous Margaret Pyke Memorial Trust (registered charity number 1041742) on 1 January 1998.

The governance of the Trust is the responsibility of the Board of Trustees. Day to day management is delegated to the Trust's Chief Executive, who draws on the support and expertise of the Trustees, and a number of specialist sexual and reproductive health clinicians, demographers and other consultants.

Method of appointment or election of Board of Trustees

Trustees are elected under the terms of the Articles of Association. The Trust has a Board of eight eminent Trustees, led by a Chairman newly appointed in the reporting year, Anthony Burrell. With two decades' expertise in financial services and industry, gained in Montreal, Geneva and London, the Trust's new Chairman has substantial strategic, managerial, funding and other relevant expertise. Additionally, Anthony Burrell's great grandmother, Lady Denman, was one of the founders of the Family Planning Association, and Margaret Pyke was the Godmother of his father. Connections within the field of family planning go back a long way in the Burrell family.

In addition to the appointment of a new Chairman, five Trustees stood down in the reporting year, as part of the Trust's rotation policy and desire to have a more streamlined Board.

No other person or external body is entitled to appoint any Trustees. The Trustees who served during the period and after the year-end are shown on page 1.

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Policies adopted for the induction and training of Board of Trustees

The Chair and Chief Executive are primarily responsible for briefing new members of the Board of Trustees. As part of the induction process for new Trustees, such new Trustees are briefed on: (a) the history, values and ethos of the Trust; (b) all existing policies of the Trust; (c) the Trust's existing and planned programmatic and advocacy actions; and (d) the Trust's strategic plan.

Related party relationships

The Trust has considered the disclosure requirements of the SORP for related party relationships. The Trust has no related party connections with other organisations. The Trustees consider the members of the Board of Trustees and their close connections to be the Trust's only related parties. All Trustees give their time voluntarily and receive no benefits from the Trust of any kind. No expenses were claimed from the Trust by any Trustees in the reporting year.

Trustees are required to disclose all relevant interests and register them with the Chairman of Trustees and to withdraw from decisions where a conflict of interest arises.

Remuneration policy for key management personnel

Staff remuneration is reviewed annually. The Trustees review the remuneration of key management personnel, and draw on their knowledge of the sector, the formal appraisal process, and common practice in other charities of similar size, to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

Risk Management

The Board of Trustees fully accepts its responsibilities for ensuring that the major risks to which the Trust is exposed are identified, and that there are systems and procedures in place to minimise and manage those risks. The Board of Trustees considers whether the Trust is exposed to additional or differing levels of risk at every Board meeting. The Trust's suite of policies was reviewed and updated in the year, with one additional new policy (travel and other expenses) being finalised.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

Purposes as set out in the Trust's governing document

The Objects Clause of the Articles of Association provide that the Trust's objects (the "Objects") are:

- Implementation of project activities, training activities, education activities, research activities, communication activities, publicity activities and advocacy activities which promote, support and advance universal access to sexual and reproductive health information, rights, and services in

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all parts of the world, including but not limited to rights-based voluntary family planning and contraception information and services;

- Coordinating, running, managing and/or joining any other form of network or alliance;
- Undertaking any activity to further the vision of a world where everyone can choose freely whether and when to have children, and how many, for the benefit of all people and the planet;
- Seeking greater understanding of sexual and reproductive health and rights and voluntary family planning as an essential component of sustainable development within the international development context and otherwise;
- Promoting sexual and reproductive health and rights, women's rights, education activities, livelihood generation activities, and Population, Health & Environment and other integrated development models. Highlighting the important connections between the former topics and climate change, environmental conservation and population dynamics (including but not limited to population growth, birth, death, immigration and emigration rates). Undertaking advocacy and fundraising activities relating to these and related sectors and the implementation, with partners or alone, of projects on the ground responding to these challenges;
- Influencing international, regional and domestic policy to further the Objects and, when reasonably necessary to do so, to seek all formal and informal memberships, accreditations and other forms of recognition which would further the Trust's ability to undertake such work, be they memberships, accreditations or any other form of recognition with national government(s), international bodies including but not limited to the United Nations, civil society groupings or otherwise;
- Undertaking education and training activities with the public and professionals from all areas of expertise, including but not limited to healthcare professionals in the theoretical, practical, historical and all other aspects of sexual and reproductive health, family planning, contraception, all other related health fields and the linkages between those and other development fields; and
- The advancement and promotion of medical education and research generally.

Main activities undertaken in relation to these purposes

The main activities of the Trust, to further these purposes, fall into three categories:

- Working to change policies of global alliances, Governments, NGOs and others on the critical importance of removing barriers to voluntary and rights-based family planning for the benefit of both human and environmental health, and making the connections between the climate and

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biodiversity crises, and the importance of universal access to sexual and reproductive health services;

- Developing projects with partner organisations which integrate activities improving sexual and reproductive health, with activities improving local environmental health; and
- Training of clinicians in sexual and reproductive health.

In the “Achievements and Performance” section below the activities undertaken in the reporting year are divided into “Policy”, “Integrated Human & Environmental Health Programmes” and “Sexual & Reproductive Health Training”.

Public benefit

The Trustees have a duty to develop strategic plans to ensure provision of public benefit and the achievement of the objectives set out in the Trust’s governing document. The Trustees referred to the Charity Commission’s general guidance on public benefit when developing the Trust’s current strategic plan and when considering all current and future activities.

Strategic plan

The Trustees consider progress against the current strategic plan (which runs until February 2023) at each Trustees’ meeting. During the current strategic plan period, the Trust’s primary objective (the “**Advocacy Objective**”) is to effect policy changes, so that barriers to family planning are deemed environmental conservation issues. The Trust’s secondary objectives are to implement international projects and undertake sexual and reproductive health training supporting the Advocacy Objective.

ACHIEVEMENTS AND PERFORMANCE: POLICY

Changing climate and biodiversity policy: barriers to family planning

Introduction

At the heart of the Trust’s work is its strategic objective to effect policy changes, so that the importance of removing barriers to family planning is given due attention as part of the response to the climate and biodiversity crises. Uniquely, the Trust has Observer Status and membership of a range of reproductive health, climate and biodiversity alliances. It is the view of the Trust that to be successful in effecting policy change it is important to be genuinely cross-sectoral, working from within alliances as an active member with multi-sector expertise.

Naturally, as with other activities in the reporting year, the pandemic had a significant impact on the Trust’s advocacy work. 2020 was hailed as both the “gender super year” and the “environmental super

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year” with numerous significant global policy fora scheduled in both sectors. The overwhelming majority of these policy fora were postponed or cancelled, and required the Trust to entirely re-plan its activities. Whilst this was a serious challenge, it also provided an opportunity to advocate virtually and, potentially, reach different partners. Rather than focus on what might have been, the remainder of this section of the report focuses on what was achieved.

International Union for the Conservation of Nature (IUCN)

The IUCN is the world’s largest and most diverse environmental network, harnessing the experience, resources and reach of its 1,300 member organisations and the input of some 13,000 experts. It is the global authority on the status of the natural world and the measures needed to safeguard it. The Trust is the only member of the IUCN with fifty years’ family planning expertise and therefore brings a unique perspective.

IUCN Motion

Perhaps the Trust’s greatest achievement in the reporting year was that the Trust’s efforts to change global conservation policy at IUCN were successful. Although the physical IUCN World Conservation Congress was postponed, voting on the bulk of the motions moved online. The Trust’s motion, *“Importance for the conservation of nature of removing barriers to rights-based voluntary family planning”* was voted through, with landslide support. Uniquely, membership of IUCN comprises states, government agencies, Non-Governmental Organisations (NGOs) and Indigenous Peoples’ Organisations (IPOs). For a motion to be successful, and become a resolution, a simple majority is needed among both: (a) state and government agency (**“Category A”**) members; and (b) NGO and IPO (**“Category B/C”**) members. 86% of Category A votes were in favour of the Trust’s motion. 92% of Category B/C votes were in favour of the Trust’s motion. The Trust’s motion was the first time in over 30 years that the efforts of IUCN members to have a vote on a policy referencing the human population was successful.

Reaching the voting stage itself was a significant step, and a testament to the Trust’s work in the preceding year. Of further significance is that very unusually the motion text expressly references the Trust as the organisation to support the actions stated in the motion. Among other actions, the motion (officially now World Conservation Congress 2020 Resolution 072) requires that a Task Force be set up, to take action on barriers to family planning. At the end of the reporting period, the Trust commenced the work to set up the Task Force.

IUCN Programme

The IUCN Programme is, in effect, IUCN’s strategy for the next quadrennial period. The Trust actively engaged in the drafting process and is likely to be responsible for the removal of incorrect human population phraseology in the final draft that was voted on by the membership. Additionally, the Trust is likely to share responsibility for a greater focus in the Programme on human health. That said, the

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Trust did not believe the final text went far enough, and took the unusual step of voting against the Programme.

IUCN Commissions and Committees

At the end of the reporting period, four of the Trust's staff were active members of two IUCN Commissions (the Species Survival Commission and the Commission on Environmental, Economic and Social Policy ("CEESP")). As part of this, the Trust spearheaded the formation of a global CEESP sub-committee that carried out a gender analysis of existing IUCN resolutions that will serve as an advocacy resource within IUCN structures and fora.

The Trust was also actively represented on the IUCN National Committee UK's Executive Committee.

Family Planning 2020 (FP2020)

FP2020 is a United Nations led global partnership composed of governments, civil society, multilateral organisations, donors, the private sector, and the research and development community. The FP2020 goal was to enable an additional 120 million women and girls to use modern contraception by 2020. The Trust has been an "FP2020 Commitment Maker" since 2016 when the Trust committed to advocating the importance of reproductive health and rights within the biodiversity and climate sectors.

The FP2020 community agreed that the gains of the previous eight years should be sustained by extending the partnership beyond 2020. Through a global consultation, which commenced during the reporting period, and on which the Trust was engaged, stakeholders provided input on the future of family planning to create a vision for 2030 that builds on progress achieved to date, but adapts the partnership in response to the lessons of the first eight years.

The "FP2020 Process Learning Activity Report" not only took the Trust's positions into account, but highlighted the Trust's work, including the Thriving Together campaign. Throughout the reporting period, the work of the Trust was frequently and repeatedly highlighted by FP2020 as distinct, impactful, unique and needed.

Intergovernmental Science-Policy Platform on Biodiversity and Ecosystem Services (IPBES)

IPBES is the intergovernmental organisation established to improve the interface between science and policy on issues of biodiversity and ecosystem services. IPBES performs a similar role, in the biodiversity field, as the Intergovernmental Panel on Climate Change performs in its field.

In the reporting year, the Trust increased its work with IPBES compared to previous years by making submissions to IPBES on the following draft IPBES documents:

- Scoping report on assessing the interlinkages among biodiversity, climate, water, food, energy

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and health (the “**nexus assessment**”);

- Scoping report on the thematic assessment of the underlying causes of biodiversity loss, determinants of transformative change and options for achieving the 2050 vision for biodiversity (the “**transformative change assessment**”);
- Revised scoping report for the nexus assessment; and
- Revised scoping report for the transformative change assessment.

It is the Trust’s belief that one way to ensure “transformative change” in biodiversity policy is to ensure the interlinkages between biodiversity, climate and reproductive health are fully recognised and acted upon. Both final reports will be considered by the Plenary at IPBES 8, in June 2021, at which the Trust will also seek Observer Status.

United Nations Framework Convention on Climate Change (UNFCCC)

The UNFCCC is the international environmental treaty adopted and implemented by countries in 1994 to address the issue of climate change. The Trust, with its focus on removing barriers to family planning, is unusual in having UNFCCC Observer Status. It is an opportunity for the Trust that the United Kingdom holds the presidency of the Conference of the Parties to the UNFCCC, or COP26, which was planned for the reporting year but was postponed, until November 2021.

In the reporting year, the Trust undertook planning work for the original COP26 and developed that work for the delayed COP26, engaging all relevant UK Government departments (the Foreign, Commonwealth & Department Office, Department for International Development, Department for Environment, Food & Rural Affairs, and Department for Business, Energy & Industrial Strategy) and various partner organisations.

United Nations Environment Assembly (UNEA)

UNEA is the leading authority that sets the global environmental agenda, promotes the coherent implementation of the environmental dimension of sustainable development within the United Nations system, and serves as an authoritative advocate for the global environment. The Trust has accreditation as an observer to the governing body of UNEA.

In the reporting year, the Trust commenced its work to influence the fifth session of the UN Environment Assembly (UNEA-5), originally scheduled to take place during February 2021 but, due to the global pandemic, an online session of UNEA-5 took place in February 2021 with a resumed UNEA-5 likely to take place in the following reporting period. The Trust is seeking a resolution at UNEA-5 similar in scope to the Trust’s IUCN resolution mentioned above.

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UK Government

As a UK-based NGO, the Trust participates in UK Government consultation exercises and engages UK Government departments to promote the importance of removing barriers to family planning within climate and biodiversity policy. In the reporting year, the Trust has actively engaged with such processes with five Government departments.

One consultation of note was HM Treasury's Independent Review on the Economics of Biodiversity, led by Professor Sir Partha Dasgupta. The Trust made substantial representations at every opportunity and is listed in the Final Report as a respondent in relation to the call for evidence and as a respondent in relation to the Interim Report. It is not always possible to know the extent to which the Trust's advocacy was relevant to any particular policy change, but the Trust was heartened to see substantial references to family planning in the "Final Report - The Economics of Biodiversity: The Dasgupta Review".

UK Sexual and Reproductive Health and Rights Network (the Network)

The Network brings together UK based organisations working on sexual and reproductive health and rights, and coordinates interaction between member organisations and the UK Government.

The Trust is a long term Network member and, during the reporting period, was also represented on the Network's Steering Committee. The Trust supported the Network on its "learning objective" of increasing understanding of the links between sexual and reproductive health and rights and the wider sustainable development agenda.

Convention on Biological Diversity (CBD)

CBD entered into force on 29 December 1993. It has three main objectives; the conservation of biological diversity, the sustainable use of the components of biological diversity, and the fair and equitable sharing of the benefits arising out of the utilisation of genetic resources.

In the reporting year, the Trust made its first steps to engage with processes under the CBD, by joining the UK Government's "CBD Stakeholder Group."

Ramsar Convention on Wetlands of International Importance Especially as Waterfowl Habitat (Ramsar)

Ramsar is the intergovernmental treaty providing the framework for the conservation and wise use of wetlands and their resources. The Convention was adopted in the Iranian city of Ramsar in 1971 and came into force in 1975. Around 90% of United Nations member states are "Contracting Parties".

Some of the Trust's work in Uganda is in partnership with communities depending on wetlands for

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their health and livelihoods. Consequently, in the reporting year, the Trust made its first steps to engage Ramsar processes and submitted a report on the connections between “gender and wetlands conservation”. Initial feedback from Ramsar was that the Trust report was the sole report referencing barriers to family planning as a relevant issue in wetland conservation.

Conservation Measures Partnership (CMP)

CMP is a partnership of conservation NGOs, government agencies and funders seeking ways to better design, manage and measure the impacts of environmental conservation projects. The Open Standards for the Practice of Conservation, or the Conservation Standards for short, are a product of the collaborative work of CMP. The Conservation Standards are CMP’s widely adopted set of principles and practices that bring together common concepts, approaches, and terminology for conservation project design, management, and monitoring. Prior to the reporting year, there were no references to reproductive health or barriers to family planning in the Conservation Standards.

In the reporting year, the Trust supported a CMP process to bring the “Population, Health & Environment” model of conservation programming (which integrates reproductive health interventions within conservation livelihood actions) into the Conservation Standards. As one of the key organisations involved with this work, the Trust’s work ensured that barriers to family planning, human population pressures and the Population, Health & Environment approach now all feature within this leading set of environmental principles and practices.

Ad hoc advisor

The Trust is unique in having Observer Status, membership and other similar statuses with a diversity of reproductive health, climate and biodiversity alliances and groupings. In the reporting period, the Trust was asked by numerous partner organisations to advise on the connections between barriers to family planning and biodiversity / climate. Among other examples of this work included:

- Supplying conservation NGOs with advice on how to integrate human health actions within their planned future programmes;
- Providing evidence to donors on the value of supporting cross-sectoral work;
- Advising MSI Reproductive Choices on their external engagement strategy with the environmental and climate change sectors;
- Advising Global Health Visions, a strategic health and development consultancy, on their report commissioned by the World Wildlife Fund documenting links between human and environmental health; and
- Providing expert input to the Royal Geographical Society and BBC Radio 4 to ensure removing

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barriers to family planning and ensuring high quality girls' education featured in the documentary series, "39 Ways to Save the Planet".

Thriving Together campaign

In the previous reporting period, the Trust launched its Thriving Together campaign (www.ThrivingTogether.global). By the end of the reporting period, the Thriving Together movement had increased to 160 organisations working in 170 countries. Whether their work has a focus on conserving endangered species, providing family planning services, restoring habitats, promoting sexual and reproductive health and rights or a range of other human and environmental health issues, all these organisations had agreed with the Trust's Thriving Together statement. The purpose of the Thriving Together campaign was to highlight that recognising barriers to family planning as relevant to the biodiversity and climate crises was an entirely normal step for environmental and health organisations. During the reporting period, the Trust used the campaign as a tool, in support of the other advocacy actions stated in this report.

Alliances and memberships

The Trust is a member of the following groupings and has engaged with each of them in the reporting year whenever appropriate:

- Bridge Collaborative. Chaired by The Nature Conservancy, the Bridge Collaborative brings together a variety of groups working to bridge the gap between population, food security, climate change and other priority international development issues;
- Planetary Health Alliance. Based at Harvard University, the Alliance brings together academia, research institutes and civil society to grow the field of inter-sectoral thinking and action on human and planetary health; and
- Women Deliver. This leading global advocacy organisation promotes gender equality and women's and girls' health and rights. The Trust is an "ally" of their "Deliver for Good" campaign.

Population & Sustainability Network (PSN)

PSN was launched as a Partnership for Sustainable Development under the UN Commission for Sustainable Development at the United Nations in New York in 2004. The Trust had coordinated its activities for some time. In the reporting year, the Trust discontinued the PSN branding, and incorporated its remaining activities into the Trust's existing work-streams.

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ACHIEVEMENTS AND PERFORMANCE: INTEGRATED HUMAN & ENVIRONMENTAL HEALTH PROGRAMMES

Healthy wetlands for the cranes and people of Rukiga, Uganda. A programme with Rugarama Hospital and the International Crane Foundation/Endangered Wildlife Trust Partnership

In the reporting year, the Trust continued its work with Rugarama Hospital, a 250-bed hospital, located in Kabale, south-west Uganda. Serving a population of approximately 140,000, Rugarama Hospital undertakes outreach in rural remote areas, some of which are important wetland nesting habitat for Uganda's national bird, the Endangered Grey Crowned Crane. The primary threat to the cranes of Rukiga District results from habitat encroachment. This encroachment is largely due to barriers to family planning, which in turn leads to higher rates of population growth than would be the case if reproductive health services were adequate.

In the reporting year, the Trust launched its UK Department for Environment, Food & Rural Affairs' "Darwin Initiative" funded project that integrates conservation, alternative and sustainable livelihood and healthcare actions. This is the first time that the UK Government's landmark biodiversity funding mechanism has funded the provision of family planning services. The Trust's partners are Rugarama Hospital and the International Crane Foundation/Endangered Wildlife Trust Partnership. The Trust was also able to increase the scale of the project by securing the support of the London School of Hygiene and Tropical Medicine to undertake ethnographic research and further work to ensure a robust monitoring and evaluation framework was developed.

Partnership with Bwindi Community Hospital, Uganda

In the reporting year, the Trust continued to support Bwindi Community Hospital embed the USHAPE training programme (see the section titled "Sexual and reproductive health training of clinicians - Uganda" below for more information on USHAPE). Bwindi Community Hospital is a 112-bed hospital serving an area of around 100,000 people in rural south-west Uganda, close to the border of the Democratic Republic of Congo.

In the reporting year the Trust funded, trained, and mentored the Hospital's full-time Margaret Pyke Nurse, who leads the implementation of USHAPE. Among other outputs, in the reporting year this has led to:

- The training of 115 (2020: 163) Bwindi Community Hospital Nursing School students, receiving 3,450 (2020: 4,058) hours of training;
- 94 (2020: 96) community outreach sessions being undertaken, with 10,374 (2020: 7,182) hours of family planning and other health education received by community members. Although there were slightly fewer outreach sessions in the reporting year, compared to the previous year, more people attended services due to Covid-19 travel restrictions;

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- 1,096 hours of family planning education received by patients and visitors in seven of the Hospital's departments;
- Local radio talk shows featuring Q&A sessions for community members to phone-in with their sexual and reproductive health questions, reaching around 63,000 people; and
- Greater focus on communicable diseases, including on Covid-19, in all outreach education. Since inception, this project has focussed on the primary risk factors facing the chimpanzees of Bwindi Impenetrable Forest National Park. One of those risk factors is communicable disease transmission between human and non-human primates. Only recently has Covid-19 been added to the list of relevant communicable diseases, but adding Covid-19 to community education was quickly incorporated.

Partnership with Kisiizi Hospital, Uganda

The Trust continued with its three-year plan to support Kisiizi Hospital implement USHAPE. This is a 260-bed hospital serving a population of 150,000 in south-west Uganda, a two-hour drive north of Kabale on poorly maintained, unmetalled roads.

In the reporting year the Trust funded, trained, and mentored the Hospital's full-time Margaret Pyke Nurse, who leads the implementation of USHAPE. Among other outputs, this led to:

- 20 (2020: 130) Kisiizi Hospital staff and Nursing School students undertaking USHAPE training, receiving 600 hours (2020: 2,450) of training;
- 9 (2020: 60) community outreach sessions, benefiting over 158 (2020: 3,700) community members, with around 114 (2020: 22,302) hours of family planning education;
- 2,191 hours of family planning education received by patients and visitors to seven of the Hospital's departments;
- 162 (2020: 85) men reached with targeted family planning messages at male engagement talks, amounting to 243 (2020: 123) hours of education;
- 160 (2020: 68) women receiving cervical cancer screening and follow-up gynaecological services; and
- Local radio talk shows featuring Q&A sessions for community members to phone-in with their sexual and reproductive health questions, reaching around 120,000 (2020: 80,000) people.

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Covid-19 impact on work with Ugandan partner hospitals

In the reporting year, Covid-19 had a significant impact on the Trust's work in Ugandan partner hospitals and clinics, with training suspended from mid-March 2020 when the Ugandan Government placed restrictions on travel and gatherings. This also impacted partner hospitals' ability to provide healthcare services to patient populations. Analysis of USHAPE audit data at Bwindi Community Hospital indicated unmet need for family planning increased from 25% (pre-Covid-19 average) to 52% by August 2020. The ban on gatherings was repealed at the end of October 2020, after which the Trust's USHAPE training recommenced.

ACHIEVEMENTS AND PERFORMANCE: SEXUAL & REPRODUCTIVE HEALTH TRAINING

Sexual and reproductive health training of clinicians - UK

In the reporting year, 404 clinicians undertook sexual and reproductive health ("SRH") training held by the Trust (2020: 712). These clinicians attended one of the Trust's 11 (2020: 16) sexual and reproductive health training courses. The total number of delegate training hours amounted to 1,930 (2020: 4,046). In the reporting year, the Trust held fewer training courses and trained fewer clinician delegates than was anticipated at the commencement of the reporting year and compared to the previous year. Numerous training courses were postponed or cancelled due to the ramifications of Covid-19, including suspension of NHS training budgets, redeployment of NHS clinicians to allow for staff sickness and higher volumes of patients requiring hospital care. Some courses were of a shorter duration than would be usual (e.g. over a lunchtime) to offer at least some training to fit in with the demands of busy clinics.

The pandemic required the Trust to adapt its sexual and reproductive health training. The most significant changes implemented in the reporting year were that:

- Some training was moved online;
- Course content was adapted to cover how Covid-19 had impacted SRH and healthcare delivery (topics included how to conduct and document a successful remote consultation, and the increase of domestic violence and abuse in lockdown);
- Margaret Pyke Conferences were recorded and edited recordings were sold, enabling busy clinicians to watch when time allowed; and
- The Trust adapted the SRH Essentials course materials so that the training could be delivered online.

Challenges relating to the pandemic aside, the Trust continued to innovate its UK training offering in the reporting year. The most important developments being:

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- The Trust's first training of pharmacists, having been commissioned by a high street pharmacy chain that offers some contraception options online (including emergency contraception); and
- The design of a new course on motivational interviewing covering the basic principles and theory that underpin it. The training addresses issues occurring particularly in sexual health including multiple risk-taking behaviours such as drug and alcohol abuse and chemsex, and develops approaches to facilitating behaviour change.

Margaret Pyke Conferences

In the reporting year, 159 clinicians attended either of the Trust's two Margaret Pyke Conferences. For the first time, one was delivered on Zoom and one offered real-life attendance, live-streaming and the option of purchasing a recording. These landmark Conferences, covering contraception and other aspects of sexual health, are recognised by the Faculty of Sexual and Reproductive Healthcare ("FSRH"), which is a faculty of the Royal College of Obstetricians and Gynaecologists. They are valid for six hours of re-certification for the Diploma of the FSRH and six Continuing Professional Development points. Margaret Pyke Conferences enable doctors and nurses to acquire up-to-date knowledge, greater confidence and skills so allowing them to deliver safe and effective sexual and reproductive health care in community, primary and secondary care settings. Course content is carefully designed to reflect developments in medicine and society.

In the reporting year, 98.5% of Margaret Pyke Conference course delegates who completed the evaluation forms stated they had increased SRH knowledge, 98.5% stated that they had greater confidence to deal with their patients' sexual and reproductive issues, and 99% stated that they would recommend courses run by the Trust to their colleagues.

The Margaret Pyke Conferences are renowned for providing delegates with details of new guidelines and best practice, and in addition, for covering current and topical issues. In the reporting year, "Telemedicine and the Management of Remote Consultations" and "Abortion Care During and After Covid-19" were two new topics, necessitated due to Covid-19. Another new Margaret Pyke Conference topic was "Diabetes and Sexual Health".

Sexual & Reproductive Health (SRH) Essentials for Primary Care

In the reporting year, 60 clinicians attended one of the Trust's four SRH Essentials for Primary Care courses, a training course developed by the FSRH. For the fourth year in a row, the Trust was the UK training body responsible for training the most delegates on this course nationwide. Indeed, for almost the entire year no other training provider was undertaking this training at all. The course is designed for healthcare practitioners working in primary care settings, and the principal objective is to enable delegates, who might hitherto have little formal SRH training, to handle their patients' sexual health needs with enhanced knowledge and confidence.

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Of those SRH Essentials course delegates who completed the course evaluation forms, 100% stated that they had increased SRH knowledge, 99% stated that they had greater confidence to deal with sexual and reproductive issues, and 100% stated that they would recommend courses run by the Trust to their colleagues.

Bespoke training

In the reporting year, 185 clinicians attended one of five bespoke training courses. The programmes were designed to cover the identified learning needs of the Trust's clients (some returning and some new in the reporting year), comprising two Clinical Commissioning Groups, one Community Education Provider Network, one online pharmacy chain and one NHS Foundation Trust. Subjects covered in our bespoke training include:

- Long Acting and Reversible Contraception (“**LARC**”) and non-LARC contraception;
- Diagnosing and managing sexually transmitted infections;
- Menopause / hormone replacement therapy;
- Sexual history taking;
- Remote consultations (including telemedicine);
- LGBTQI+ sexual health;
- Local SRH service issues; and
- Motivational interviewing.

Of the delegates who completed the evaluation forms, 100% stated that they had increased SRH knowledge, 100% stated that they had greater confidence to deal with sexual and reproductive issues, and 100% stated that they would recommend courses run by the Trust to their colleagues.

In addition to the five bespoke training courses held during the reporting year, a further two bespoke training courses were designed and scheduled to be held in the reporting year, but were postponed to the following year at the clients' request, due to the lack of availability of their clinician delegates for Covid-19 related reasons.

Conclusion – UK training

The overwhelming bulk of the Trust's UK clinician delegates are National Health Service employees and have, therefore, been responding to the pandemic and/or implementing the vaccination

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programme throughout the bulk of the reporting year. These challenges meant the Trust's recent growth in year on year clinician delegate numbers and training courses held suffered a one-year set back. Notwithstanding these pressures, the Trust has continued to provide the greatest range of contraceptive update training courses for clinicians in the UK. The 404 clinicians who completed training have clearly profited, but of even greater significance is the number of their patients receiving better healthcare as a result of their improved knowledge, skills and confidence. The Trust estimates that tens of thousands of patients will have benefited because of this training.

Sexual and reproductive health training of clinicians - Uganda

In the reporting year, the Trust appointed its first permanently Ugandan-based staff member, to increase the speed of the roll out of the Trust's Uganda Sexual Health and Public Education ("USHAPE") programme. USHAPE was designed to suit the conditions and issues relating to sexual and reproductive health services at rural Ugandan healthcare facilities. USHAPE is accredited by the Uganda Protestant Medical Bureau (the "UPMB"), the umbrella organisation under which the majority of the Trust's Ugandan partner hospitals and health centres operate.

USHAPE follows a "whole institution approach" to improve family planning service delivery at a health facility, to reduce unmet need for family planning. As defined by the World Health Organization, women with unmet need are those who are fecund and sexually active but are not using any method of contraception, and report not wanting any more children or wanting to delay the next child. The concept of unmet need points to the gap between women's reproductive intentions and their contraceptive behaviour. The whole institution approach of USHAPE means all health facility staff receive training on the importance of family planning (and other aspects of sexual and reproductive health), regardless of their role. This is critical, as all staff can help stop the spread of family planning myths and misinformation and reduce unmet need. In the reporting year, 135 staff (clinical and non-clinical) undertook the USHAPE training. The total number of training hours received amounted to 4,050.

ACHIEVEMENTS AND PERFORMANCE: REVIEW OF ACTIVITIES FOR THE YEAR

The Trustees review the aims, objectives, and activities of the Trust each. In addition to the activities stated above, other work and organisational development in the reporting year included:

- A wholesale redesign of the website www.margaretpyke.org and its user experience and user interface;
- A variety of remote in-house training for staff;
- An increase in the frequency of communications with Trust supporters;
- An increase in the regularity of social media use;

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- A review and update of many of the Trust's precedent contracts; and
- A review and update of many of the Trust's policies, and the preparation of a new policy on staff travel and expenditure.

In terms of gender, 6 out of 8 Trustees, and 5 out of 6 staff are female.

FINANCIAL REVIEW

a. Financial Position

The Trust incurred net expenditure of £70,519 (2020 - £63,100), details of which are shown in the Statement of Financial Activities on page 24. This includes net gains on revaluation of investments of £9,194 (2020 – net losses of £1,507), and net expenditure on ordinary activities of £79,713 (2020 – net expenditure of £61,593).

Total income for the year amounted to £337,898 (2020 - £520,015) and total expenditure before taking account of investment gains or losses amounted to £417,611 (2020 - £581,608).

b. Reserves Policy

In the reporting year, the Trustees undertook a competitive tender process, to seek a new professional fund manager, to look after the Trust's reserves. The result of the competitive tender process was that Schroder & Co. Limited, trading as Cazenove Capital, was appointed, with the transfer of reserves largely completed by the end of the reporting year. One key criteria included within the analysis of the competitive tender process was the extent to which Trustees could be satisfied that the Trust's funds would be invested ethically. The Trust's reserves are now invested in Cazenove Capital's Charity Responsible Multi-Asset Fund.

The Trustees' policy on reserves is to seek to maintain a level equal to the following financial years' projected expenditure, subject to the expenditure of reserves on strategic actions.

c. Going Concern

After appropriate enquiries, the Trustees consider that the Trust will be able to maintain adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

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PLANS FOR FUTURE PERIODS

The current strategic plan runs until the end of the 2022 / 2023 financial year. Until then, regardless of the likely worldwide effects of Covid-19, the Trust's primary objective remains to effect policy changes, so that barriers to family planning are deemed environmental conservation issues.

Subsequent to year-end, the Trustees analysed the impacts of Covid-19 on the Trust's advocacy, international programmatic and UK training work, and the extent to which future plans would need to be adapted. Many global policy conferences continue to be held virtually, or be subject to postponement, with the obvious impacts on the Trust's work that, on the one hand, hampers informal networking, but on the other enables attendance at lower cost. Whilst Covid-19 delayed the launch of one Ugandan project in the reporting year, to the extent that it is possible, the Trust has adapted its Ugandan programmatic activities to ensure continued expansion of work in Uganda in the year ahead.

In terms of UK training, three half-day Margaret Pyke Conferences and three full day Margaret Pyke Conferences are planned, an increase in number on any recent year. SRH Essentials courses will continue to be offered both online and in real-life and there is a strong order book for bespoke events. If new Covid-19 variants are kept at bay and the vaccination programme continues to proceed as it is at the date of this report, the heavy impacts on UK training programme in the reporting year can be set aside and the Trust can look forward to the year ahead with confidence.

TRUSTEES RESPONSIBILITIES

Company and charity law requires the Trustees to prepare financial statements that give a true and fair view of the Trust at the end of the financial year and of its surplus or deficit for the financial year. In doing so the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Follow the methods and principles of the Charity SORP; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Trust will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports)

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Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Trust and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Trust and financial information included on the Trust's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

APPROVAL OF THE REPORT

This report was approved by the Board of Trustees on 03/08/2021 and signed on their behalf by:



Anthony Burrell, Chairman of Trustees

Date of signing the accounts: 03/08/2021

MARGARET PYKE TRUST
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INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF MARGARET PYKE TRUST

Opinion

We have audited the financial statements of Margaret Pyke Trust for the year ended 28 February 2021 which comprise Statement of Financial Activities (including the income and expenditure account), Balance sheet, Statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 28 February 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF MARGARET PYKE TRUST

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Annual Report and from the requirement to prepare a strategic report.

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TO THE MEMBERS OF MARGARET PYKE TRUST

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 10 the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and determined that the most significant are the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2019), in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) applicable to smaller entities and the Companies Act 2006.
- We understood how the charitable company is complying with those frameworks via communication with those charged with governance, together with the review of the charity's documented policies and procedures.
- The audit team, which is experienced in the audit of charities, considered the charity's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.

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TO THE MEMBERS OF MARGARET PYKE TRUST

- Our approach was to check that the income from grants and donations were properly identified, expenditure were complied with the control procedures and appropriately charged. We also reviewed journal adjustments and unusual transactions.
- Our approach was to check that the income from donations, grants and training were properly identified and accurately disclosed, that expenditure complied with the control procedures and was appropriately charged. We confirmed the movements and income from investments, including unrealised gains/losses. We also reviewed journal adjustments and unusual transactions and considered the identification and disclosure of related party transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Shoaib Arshad
Senior Statutory Auditor
For and on behalf of

Knox Cropper LLP
65 Leadenhall Street
London EC3A 2AD

Date: 6 August 2021

MARGARET PYKE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating Income and Expenditure Account & Statement of Total Realised Gains and Losses) For the year ended 28 February 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
INCOME FROM							
Donations and legacies	2	78,465	194,453	272,918	115,188	250,693	365,881
Charitable activities:							
Training		54,337	-	54,337	110,041	-	110,041
International programmes		-	-	-	136	32,188	32,324
Investments	3	5,680	-	5,680	11,669	-	11,669
Other		4,963	-	4,963	100	-	100
TOTAL INCOME		143,445	194,453	337,898	237,134	282,881	520,015
EXPENDITURE ON							
Charitable activities:							
Training	4	76,247	-	76,247	96,214	5,000	101,214
Advocacy		45,059	94,167	139,226	80,448	211,164	291,612
International programmes		78,843	98,571	177,414	91,150	73,424	164,574
		200,149	192,738	392,887	267,812	289,588	557,400
Fundraising costs		24,724	-	24,724	24,208	-	24,208
TOTAL EXPENDITURE		224,873	192,738	417,611	292,020	289,588	581,608
Net income/ (expenditure) and net movement in funds before gains and losses on investments		(81,428)	£1,715	(79,713)	(54,886)	(6,707)	(61,593)
Net gains / (losses) on investments	13	9,194	-	9,194	(1,507)	-	(1,507)
NET MOVEMENT IN FUNDS		(72,234)	£1,715	(70,519)	(56,393)	(6,707)	(63,100)
RECONCILIATION OF FUNDS							
TOTAL FUNDS AT 1 MARCH 2020		441,546	38,413	479,959	497,939	45,120	543,059
TOTAL FUNDS AT 28 FEBRUARY 2021		£369,312	£40,128	£409,440	£441,546	£38,413	£479,959

The annexed notes form part of these financial statements.

BALANCE SHEET

As at 28 February 2021

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible assets	12		1,558		394
Investments	13		392,637		<u>408,415</u>
			394,195		<u>408,809</u>
CURRENT ASSETS					
Prepayments and other debtors	14	16,748		40,064	
Investments	15	5,834		37,602	
Cash at bank and in hand		53,793		51,663	
			76,375	<u>129,329</u>	
CREDITORS: amounts falling due within one year					
	16	(61,130)		(58,179)	
NET CURRENT ASSETS					
			15,245		71,150
NET ASSETS					
			409,438		<u>479,959</u>
FUNDS					
Restricted funds	18		40,128		38,413
Unrestricted funds:					
General fund	18		369,312		<u>441,546</u>
			£409,440		<u>£479,959</u>

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

These accounts are prepared in accordance with special provisions of Part 15 of the Companies Act 2006.

They were approved, and authorised for issue, by the Board of Trustees on 03/08/2021 and signed on their behalf by:



Anthony Burrell, Chairman of Trustees

The annexed notes form part of these financial statements.

MARGARET PYKE TRUST

STATEMENT OF CASHFLOWS

For the year ended 28 February 2021

	Note	2021		2020	
		£	£	£	£
Cash flows from operating activities	17	(58,769)		(54,578)	
Cash flows from investing activities					
Purchase of non current assets		(1,520)		(459)	
Dividends received from investments		5,680		11,612	
Purchase of investments		(192,984)		(29,207)	
Proceeds from sale of investments		217,955		56,125	
		29,131		38,071	
Cash flows from financing activities		-		-	
Change in cash and cash equivalents in the year		(29,638)		(16,507)	
Cash and cash equivalents at the beginning of the year		89,265		105,772	
Cash and cash equivalents at the year end		£ 59,627		£ 89,265	

ANALYSIS OF CHANGES IN NET DEBT

	At 1 March 2020	Cashflows	At 28 February 2021
	£	£	£
Cash	51,663	2,130	53,793
Cash held in investments	37,602	(31,768)	5,834
Cash and cash equivalents	£ 89,265	£ (29,638)	£ 59,627

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 28 February 2021

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The presentational currency of the financial statements is Pound Sterling (£).

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Key judgements that the Trust has made which have a significant effect on the accounts include estimating income and expenditure for the next 12 months.

Income

Income is recognised when the Trust has entitlement to the funds: this is when any performance conditions attached to the income have been met, it is probably that the income will be received, and that the amount can be measured reliably. Gifts in kind are recognised in the period in which the gift was received and measured on the basis of value to the charity.

Income is only deferred when: The donor specifies that the grant or donation must only be used in future accounting periods; or for performance related grants, where these are received in advance of the performances or specific event to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Trust; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for charitable purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

MARGARET PYKE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 28 February 2021

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probably that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is classified under charitable activities.

Fundraising costs

Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Charitable activities

Expenditure on charitable activities includes the costs of delivering services and reading activities undertaken to further the purposes of the Trust and their associated support costs.

Other expenditure

Other expenditure represents those items not falling into any other heading.

Allocation of support costs

Support and governance costs have been allocated between charitable activities and governance based on estimated staff costs. The allocation of support and governance costs is analysed in note 4.

Tangible fixed assets and depreciation

Tangible fixed assets (excluding investments) are stated at cost less depreciation. The cost of minor additions or those costing less than £400 are not capitalised. Other fixed assets with an expected life of more than one year or included at cost. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Equipment	–	25% straight line
Furniture	–	25% straight line

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Investments

Investments held as fixed assets are valued at mid-market value at the balance sheet date and the gain or loss taken to Statement of Financial Activities. Any realised gain or loss on sale or disposal of investment is taken to Statement of Financial Activities.

The investments are managed by independent professional fund managers for the purpose of capital appreciation and income generation by investing in medium risk equities and bonds.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

Creditors and provisions

Creditors and provisions are recognised where the Trust has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

MARGARET PYKE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 28 February 2021

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the Statement of Financial Activities.

Pensions

The Trust operates a defined contributions pension scheme, which is a Group Stakeholder Pension Scheme on a salary sacrifice basis. The Trust contributes 5% of gross pay for all staff. Pension costs are recognised in the Statement of Financial Activities at the percentage of gross pay. The fund manager's charges are factors into the unit value of the pension fund and are not recognised.

2. DONATIONS, GIFTS AND LEGACIES

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Grants, gifts and donations	63,686	194,453	258,139	333,305
Sponsorship	1,150	-	1,150	8,325
Gifts in kind	13,629	-	13,629	24,251
	<u>£ 78,465</u>	<u>£ 194,453</u>	<u>£ 272,918</u>	<u>£ 365,881</u>

Grants, gifts and donations comprise donations and grants received from various donors to carry out projects and other charitable activities. The value of Gifts in kind represents pro bono legal services provided by the in-house legal team of pharmaceutical company GSK (which prepared sub-grant agreements for the Trust's international project activities) and speaker fees (some specialist speakers supporting the Trust's UK training activities donated their time).

3. INVESTMENT INCOME

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Interest receivable from:				
Income from UK listed investments	5,680	-	5,680	11,612
Bank interest receivable	-	-	-	57
	<u>£5,680</u>	<u>£Nil</u>	<u>£5,680</u>	<u>£11,669</u>

MARGARET PYKE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 28 February 2021

4. ANALYSIS OF EXPENDITURE

	Staff/ consultant costs £	Direct costs £	Governance costs £	Support costs £	Total 2021 £	Total 2020 £
2021						
Charitable activities						
Training	47,013	19,450	4,440	5,344	76,247	101,214
Advocacy	98,025	26,141	6,834	8,226	139,226	291,612
International programmes	70,752	93,800	5,837	7,025	177,414	164,574
	215,790	139,391	17,111	20,595	392,887	557,400
Fundraising costs	20,859	17	1,746	2,102	24,724	24,208
Governance costs	14,177	4,680	(18,857)	–	–	–
Support costs	11,879	10,818	–	(22,697)	–	–
	£262,705	£154,906	£Nil	£Nil	£417,611	£581,608
2020						
Charitable activities						
Training	44,435	48,751	2,824	5,204	101,214	
Advocacy	132,454	135,226	8,420	15,512	291,612	
International programmes	80,143	69,950	5,095	9,386	164,574	
	257,032	253,927	16,339	30,102	557,400	
Fundraising costs	20,272	273	1,289	2,374	24,208	
Governance costs	12,774	4,854	(17,628)	–	–	
Support costs	11,183	21,293	–	(32,476)	–	
	£ 301,261	£280,347	£Nil	£Nil	£ 581,608	

Of total expenditure of £417,611 (2020 – £581,608), £224,873 (2020 – £292,020) was incurred from unrestricted funds; and £192,738 (2020 – £289,588) was from restricted funds.

Total expenditure above includes the valuation of £13,629 gifts in kind received in the year (2020 – £24,251).

MARGARET PYKE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 28 February 2021

5. STAFF COSTS AND NUMBERS

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Salary costs						
Wages and salaries	118,259	98,108	216,367	134,870	75,327	210,197
Social security costs	15,459	–	15,459	20,079	–	20,079
Pension costs	30,835	–	30,835	27,175	–	27,175
	<u>164,553</u>	<u>98,108</u>	<u>262,661</u>	<u>182,124</u>	<u>75,327</u>	<u>257,451</u>
Other staffing costs						
Consultancy	-	5,360	5,360	13,170	30,607	43,777
Holiday pay	44	–	44	34	–	34
	<u>£ 164,597</u>	<u>£103,468</u>	<u>£268,065</u>	<u>£ 195,328</u>	<u>£105,934</u>	<u>£301,262</u>

The average weekly number of staff on a head count basis was 6 (2020 – 5). The average number of staff on a full-time equivalent basis was 5 (2020 – 4).

The total employee benefits of the key management personnel, including pension contributions but excluding Employer NI contributions, were £91,346 (2020 – £87,873).

During the year, there was one employee whose total employee benefits (excluding employer pension costs) fell within the reportable band of £80,000 - £90,000 (2020 – the same).

6. TRUSTEES' REMUNERATION AND EXPENSES

No Trustees or other person related to any Trustee received any remuneration during the year nor had any personal interest in any contract or transaction entered into by the Trust during the year (2020 – Nil).

One Trustee (who stood down in the year) helps to manage the operation of the Time Capsule Project funds held by the Trust as intermediary agent. During the year, £275 was reimbursed to the ex-Trustee in relation to the Time Capsule expenses (2020 – £1,236). Further details on funds held by the Trust as intermediary agent are included in note 22.

7. OTHER RELATED PARTIES

The Trustees have not identified any other reportable related parties or related party transactions.

MARGARET PYKE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 28 February 2021

8. TAXATION

The charity is exempt from corporation tax on its charitable activities under Sections 466 to 493 of the Corporation Tax Act 2010 (CTA2010).

9. SUPPORT COSTS

	Total Funds	<i>Total Funds</i>
	2021	<i>2020</i>
	£	<i>£</i>
Recruitment	–	25
Staff training and development	–	155
Advertising and promotion	–	–
Rent and room hire	2,160	4,320
Other premises costs	–	–
Communications (website, phone, internet, etc)	1,663	754
Stationery and postage	166	174
Design and printing	–	65
Insurance	950	838
IT maintenance & support	2,363	1,842
Travel and subsistence	168	552
Accountancy fees	1,104	2,708
Legal & other professional fees	58	35
Bank charges	16	104
Subscriptions	162	78
General administrative costs	154	1,523
Sundries	500	–
Depreciation	356	67
Foreign currency gains / (losses)	(7,217)	202
Investment manager's fees	7,912	5,934
Direct fundraising costs	–	547
Computer Costs	303	1,281
Conference fees	–	89
	10,818	21,293
Staff support costs	26,056	11,183
	£ 36,874	<i>£32,476</i>

Support costs have been allocated to charitable activities on the basis of staff time.

MARGARET PYKE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 28 February 2021

10. GOVERNANCE COSTS

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Audit fees: annual financial statement	4,680	–	4,680	4,854
Governance staff costs	14,177	–	14,177	12,774
	<u>£18,857</u>	<u>£Nil</u>	<u>£18,857</u>	<u>£17,628</u>

Governance costs have been allocated to charitable activities on the basis of staff time.

11. NET INCOME / (EXPENDITURE) FOR THE YEAR

	2021 £	2020 £
Net income/(expenditure) is stated after charging:		
Staff pension contributions	30,835	27,175
Depreciation and other amounts written off fixed assets	356	67
Auditors Remuneration: audit fees	4,680	4,854
Other fees payable to auditors: grant audit	–	3,300
Exchange (gains)/losses	<u>(7,217)</u>	<u>202</u>

12. TANGIBLE FIXED ASSETS

	Office equipment £	Fixtures and fittings £	Total £	2020 Total £
Cost				
At 1 March 2020	4,630	5,333	9,963	9,504
Additions	<u>1,520</u>	<u>–</u>	<u>1,520</u>	459
At 28 February 2021	<u>6,150</u>	<u>5,333</u>	<u>11,483</u>	9,963
Depreciation				
At 1 March 2020	4,236	5,333	9,569	9,502
Charge for the year	<u>356</u>	<u>–</u>	<u>356</u>	67
At 28 February 2021	<u>4,592</u>	<u>5,333</u>	<u>9,925</u>	9,569
Net book value				
At 29 February 2020	<u>£394</u>	<u>£Nil</u>	<u>£394</u>	£2
At 28 February 2021	<u>£1,558</u>	<u>£Nil</u>	<u>£1,558</u>	£394

MARGARET PYKE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 28 February 2021

13. FIXED ASSETS INVESTMENTS

	2021 £	2020 £
Held primarily to provide an investment return are analysed as follows:		
UK listed investments		
Bonds and Bond funds	94,601	117,424
Shares, Traditional Funds and Options	298,036	290,991
	<u>£392,637</u>	<u>£408,415</u>
Market value		
At the beginning of the year	408,415	436,840
Additions	192,984	29,207
Realised gains / (losses) on investments	(61,617)	5,932
Unrealised gains / (losses) on investments	70,810	(7,439)
Disposals	(217,955)	(56,125)
At the end of the year	<u>£392,637</u>	<u>£408,415</u>
Historical cost	£360,396	£390,234

14. DEBTORS

	2021 £	2020 £
Due within one year		
Trade debtors	1,320	7,711
Prepayments and other debtors	12,924	4,934
Accrued income	2,504	27,419
	<u>£ 16,748</u>	<u>£ 40,064</u>

15. INVESTMENTS HELD AS CURRENT ASSETS

	2021 £	2020 £
Cash equivalents on deposit		
Mirabaud client account (GBP)	5,717	37,382
Mirabaud client account (Euro)	117	29
Mirabaud client account (USD)	-	191
	<u>£ 5,834</u>	<u>£ 37,602</u>

MARGARET PYKE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 28 February 2021

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	1,050	28,000
Other creditors	7,993	-
Accruals	23,622	11,742
Deferred income	17,695	4,447
Taxation and social security	3,382	6,321
Custodian funds held	6,606	6,932
Holiday pay accrual	782	737
	£ 61,130	£ 58,179
<u>Deferred income</u>		
Balance at 1 March 2020	4,447	7,007
Amount released to incoming resources	(4,447)	(7,007)
Amount deferred in the year	17,695	4,447
	£ 17,695	£ 4,447

Deferred income at the end of the current year of £10,385 relates to training courses delivered during 2020 but invoiced and/or paid for before the end of the financial year (2020 – £4,447) and £7,310 deferred income with regards to an international project (2020 - £Nil).

17. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net movement in funds	(70,519)	(63,100)
Add back (deduct) investment losses / (gains)	(9,194)	£1,507
Add back depreciation	£356	£67
Deduct interest income shown in investments	(5,680)	(11,612)
Decrease / (increase) in debtors	£23,316	(15,313)
Increase / (decrease) in creditors	£2,952	£33,873
	£(58,769)	£(54,578)

MARGARET PYKE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 28 February 2021

18. STATEMENT OF FUNDS

	Brought forward	Incoming Resources	Resources Expended	Transfers and Investment gains/(losses)	Carried Forward
	£	£	£	£	£
RESTRICTED FUNDS					
Advocacy	19,033	80,809	(94,167)	–	5,675
International programmes	19,380	113,644	(98,571)	–	34,453
	<u>£ 38,413</u>	<u>£ 194,453</u>	<u>£(192,738)</u>	<u>£Nil</u>	<u>£ 40,128</u>

Purpose of restricted funds

Advocacy

Grants received are restricted to the costs of the Trust's advocacy work. The balance of remaining funds is £5,675 and will be spent in the following year.

International programmes

Grants received are restricted to the costs of the Trust's international programmes. The balance of remaining funds is £34,454 and will be spent in the following year.

MARGARET PYKE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 28 February 2021

SUMMARY OF FUNDS

2021

	Brought forward £	Incoming Resources £	Resources Expended £	Transfers and Investment gains/(losses) £	Carried Forward £
General Funds	441,546	£143,445	(224,873)	9,194	369,312
Restricted Funds	38,413	194,453	(192,738)	-	40,128
	<u>£ 479,959</u>	<u>£ 337,898</u>	<u>£(417,611)</u>	<u>£ 9,194</u>	<u>£ 409,440</u>

2020

	<i>Brought forward £</i>	<i>Incoming Resources £</i>	<i>Resources Expended £</i>	<i>Transfers and Investment gains/(losses) £</i>	<i>Carried Forward £</i>
<i>RESTRICTED FUNDS</i>					
<i>Training</i>	-	5,000	(5,000)	-	-
<i>Advocacy International programmes</i>	9,504	220,693	(211,164)	-	19,033
	35,616	57,188	(73,424)	-	19,380
<i>UNRESTRICTED FUNDS</i>					
<i>General funds</i>	497,939	237,134	(292,020)	£(1,507)	441,546
	<u>£ 543,059</u>	<u>£ 520,015</u>	<u>£(581,608)</u>	<u>£(1,507)</u>	<u>£ 479,959</u>

MARGARET PYKE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 28 February 2021

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

2021	Unrestricted funds		Restricted Funds £	Total Funds £
	Designated Funds £	General Funds £		
Tangible fixed assets	–	1,558	–	1,558
Fixed asset investments	–	392,637	–	392,637
Net current assets	–	(24,883)	40,128	15,245
	<u>£Nil</u>	<u>£369,312</u>	<u>£40,128</u>	<u>£409,440</u>
2020				
Tangible fixed assets	–	394	–	394
Fixed Asset investments	–	408,415	–	408,415
Net current assets	–	32,737	38,413	71,150
	<u>£Nil</u>	<u>£ 441,546</u>	<u>£ 38,413</u>	<u>£ 479,959</u>

20. ANALYSIS OF THE NET MOVEMENT IN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2021 £	2021 £	2021 £	2020 £
Net movement in funds	(72,234)	1,715	(70,519)	(63,100)
	<u>£(72,234)</u>	<u>£1,715</u>	<u>£(70,519)</u>	<u>£(63,100)</u>

MARGARET PYKE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 28 February 2021

21. COMPANY LIMITED BY GUARANTEE

Margaret Pyke Trust is a company limited by guarantee and accordingly does not have a share capital.

Every Trustee is a Member of the charitable company and, in their capacity as a Member, undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a Trustee.

22. FUND HELD AS INTERMEDIARY AGENT

At the start of the year, the Trust held £6,932 on behalf of the Time Capsule Project, which is administered by one of the ex-Trustees, who is the project custodian. During the year, £NIL (2020 - £1,000) was received for the project, and £325 was spent on the project (2020 – £1,346). £6,606 remained as project funds held by the Trust at the year end, and the amount is included in current liabilities in these accounts.

23. OTHER STATUTORY INFORMATION

Margaret Pyke Trust is a charitable company limited by guarantee registered in England with registration number 03438741. Its registered office address is The Archway Centre, 681-689 Holloway Road, London N19 5SE. The accounts are presented in GBP rounded to £1.