

MARGARET PYKE TRUST

(formerly known as
"Margaret Pyke Trust, with the Population & Sustainability Network")

COMPANY LIMITED BY GUARANTEE

Registered company no. 03438741
Registered charity no. 1064672

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 FEBRUARY 2020

MARGARET PYKE TRUST
(A company Limited by Guarantee)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

CONTENTS

Reference and administrative information	1
Trustees' annual report	2
Independent auditor's report	20
Statement of financial activities	23
Balance sheet	24
Statement of cash flows	25
Notes to the financial statements	26

MARGARET PYKE TRUST

(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 29 FEBRUARY 2020

Registered name	Margaret Pyke Trust
Previous name	Margaret Pyke Trust, with the Population & Sustainability Network
Company number	03438741
Charity number	1064672
Registered office	The Archway Centre 681-689 Holloway Road London N19 5SE
Trustees	Sir Richard Ottaway (Chairman) Mark Burrell DL Professor John Guillebaud Toby Aykroyd Ruth McNeil Patrick Salaun Anthony Burrell (resigned 02 July 2019) Amanda Kamin (appointed 02 July 2019) Professor Judith Stephenson Professor Susannah Mayhew Mary Rose Gunn Sophie Copeman Anne-Sophie Lendrevie
Chief executive officer	David Johnson
Company secretary	Rosemary Massouras
Independent auditor	Shruti Soni Shruti Soni Ltd Certified Accountant 117A St Johns Road Sevenoaks TN13 3PE
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill, West Mailing Kent ME19 4JQ
Investment managers	Mirabaud & Cie (Europe) SA, UK Branch 10 Bressenden Place London, SW1E 5DH

MARGARET PYKE TRUST

(A Company Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 29 FEBRUARY 2020

The Trustees present their annual report and financial statements for the 1 March 2019 to 29 February 2020 period. The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the accounts. They comply with the charity's governing document, the Charities Act 2011, and the Accounting and Reporting by Charities: Statement of Recommended Practice ("SORP"), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland as published on 16 July 2014.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution and governing document

The Margaret Pyke Trust (the "Trust") is a registered charity, number 1064672, and is constituted under Articles of Association, passed by special resolution on 4 February 2020. The Trust has been a pioneering charity in sexual and reproductive health for over half a century, having taken over the undertaking of the previous Margaret Pyke Memorial Trust (registered charity number 1041742) on 1 January 1998. In the reporting year, the Trust reverted to its shorter previous legal name.

The governance of the Trust is the responsibility of the Board of Trustees. Day to day management is delegated to the Trust's Chief Executive, who draws on the support and expertise of the Trustees, and a number of specialist sexual and reproductive health clinicians, demographers and other consultants.

b. Method of appointment or election of Board of Trustees

Trustees are elected under the terms of the Articles of Association. The Trust has a Board of twelve eminent Trustees, led by the Chairman, Sir Richard Ottaway. In the reporting year, one new Trustee (Amanda Kamin) was appointed and one existing Trustee (Anthony Burrell) stood down. Amanda Kamin is a senior communications specialist with nearly twenty years' experience in European in-house and agency roles. Amanda is Director of Marketing, Communications and Events at a leading digital technology innovation centre, and has prior expertise at VisionFund and Visa Europe, where she was Head of Policy and Issues Management.

No other person or external body is entitled to appoint any Trustees. The Trustees who served during the period and after the year-end are shown on page 1.

c. Policies adopted for the induction and training of Board of Trustees

The Chair and Chief Executive are primarily responsible for briefing new members of the Board of Trustees. As part of the induction process for new Trustees, such new Trustees are briefed on: (a) the history, values and ethos of the Trust; (b) all existing policies of the Trust; (c) the Trust's existing and planned programmatic and advocacy actions; and (d) the Trust's strategic plan.

MARGARET PYKE TRUST
(A Company Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 29 FEBRUARY 2020

d. Related party relationships

The Trust has considered the disclosure requirements of the SORP for related party relationships. The Trust has no related party connections with other organisations. The Trustees consider the members of the Board of Trustees and their close connections to be the Trust's only related parties. All Trustees give their time voluntarily and receive no benefits from the Trust of any kind. No expenses were claimed from the Trust by any Trustees in the reporting year.

Trustees are required to disclose all relevant interests and register them with the Chairman of Trustees and to withdraw from decisions where a conflict of interest arises.

e. Remuneration policy for key management personnel

Staff remuneration is reviewed annually. The Trustees review the remuneration of key management personnel, and draw on their knowledge of the sector, the formal appraisal process, and common practice in other charities of similar size, to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

f. Risk Management

The Board of Trustees fully accepts its responsibilities for ensuring that the major risks to which the Trust is exposed are identified, and that there are systems and procedures in place to minimise and manage those risks. The Board of Trustees considers whether the Trust is exposed to additional or differing levels of risk at every Board meeting.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

a. Purposes and aims

The Objects Clause of the Articles of Association provide that the Trust's objects (the "Objects") are specifically restricted to the following:

- Implementation of project activities, training activities, education activities, research activities, communication activities, publicity activities and advocacy activities which promote, support and advance universal access to sexual and reproductive health information, rights, and services in all parts of the world, including but not limited to rights-based voluntary family planning and contraception information and services;
- Coordinating the Trust's international programme, the Population & Sustainability Network, as both a programme in its own right and as a membership programme where relevant bodies (both domestic and international) join the Population & Sustainability Network to collaborate on project, training, education, research and fundraising activities;

MARGARET PYKE TRUST

(A Company Limited by Guarantee)

**TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 29 FEBRUARY 2020**

- Coordinating, running, managing and/or joining any other form of network or alliance;
- Undertaking any activity to further the vision of a world where everyone can choose freely whether and when to have children, and how many, for the benefit of all people and the planet;
- Seeking greater understanding of sexual and reproductive health and rights and voluntary family planning as an essential component of sustainable development within the international development context and otherwise;
- Promoting sexual and reproductive health and rights, women's rights, education activities, livelihood generation activities, and Population, Health & Environment and other integrated development models. Highlighting the important connections between the former topics and climate change, environmental conservation and population dynamics (including but not limited to population growth, birth, death, immigration and emigration rates). Undertaking advocacy and fundraising activities relating to these and related sectors and the implementation, with partners or alone, of projects on the ground responding to these challenges;
- Influencing international, regional and domestic policy to further the Objects and, when reasonably necessary to do so, to seek all formal and informal memberships, accreditations and other forms of recognition which would further the Trust's ability to undertake such work, be they memberships, accreditations or any other form of recognition with national government(s), international bodies including but not limited to the United Nations, civil society groupings or otherwise;
- Undertaking education and training activities with the public and professionals from all areas of expertise, including but not limited to healthcare professionals in the theoretical, practical, historical and all other aspects of sexual and reproductive health, family planning, contraception, all other related health fields and the linkages between those and other development fields; and
- The advancement and promotion of medical education and research generally.

Implementation of the Trust's latest strategic plan began during the reporting year, and will be implemented until at least February 2023. As part of the strategic planning process, the Trustees agreed that:

- Advocacy must focus on "new audiences" and that the current priority sector is the environmental conservation sector where the Trust will seek to "normalise" family planning as an environmental conservation issue;

MARGARET PYKE TRUST

(A Company Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 29 FEBRUARY 2020

- Whilst the Trust's work is both programmatic and advocacy related, the programmes must support the advocacy. This is fundamental because the Trust can never reach its vision of "a world where everyone can choose freely whether and when to have children, and how many: for the benefit of all people and the planet" purely through its own work on the ground;
- Advocacy impacts are many and various. In addition to policy changes, the Trust also seeks to influence project-implementing organisations, to bring family planning within their programme design, and so change policy at the organisational level too;
- The Trust should currently be focused on Uganda as a project "hub" and this would require an in-country project manager;
- The Trust's UK training is a critical component of the Trust's work and should continue to the maximum extent possible, without the need for additional human resources;
- The Trust's vision will remain "a world where everyone can choose freely whether and when to have children, and how many: for the benefit of all people and the planet" and the Trust's mission would continue to be to "promote sexual and reproductive health knowledge, rights and services, for the benefit of all people, especially women and girls, and to support sustainable development"; and
- During the strategic plan period, the Trust's primary objective is to effect policy changes, so that removing the barriers to family planning is deemed to be an environmental conservation issue. The secondary objectives are to implement international projects, and undertake sexual and reproductive health training in the UK supporting the primary objective.

b. Beneficiaries of the Trust's services, principle activities and achievements

Given the strategic priorities mentioned above, this section of the Trustees' Annual Report focuses on the primary advocacy objective, followed by the Trust's two secondary objectives.

Primary Objective: Introduction to advocacy work

At the heart of the Trust's work is its strategic objective is to effect policy changes, so that removing the barriers to family planning is deemed to be an environmental conservation issue.

Thriving Together

On 11 June 2019, World Population Day, the Trust launched its hugely successful global campaign bringing together 150 organisations from both the family planning and environmental conservation sectors. The Trust united the Thriving Together movement behind the call that unrestricted access to family planning services is critically important for both human and environmental health. The campaign received the high-level support of Dr Jane Goodall, DBE, who also provided the foreword

MARGARET PYKE TRUST

(A Company Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 29 FEBRUARY 2020

in the policy paper at the heart of the campaign entitled "Removing Barriers to Family Planning, Empowering Sustainable Environmental Conservation: A Background Paper and Call to Action". The scope of the alliance created is significant: each year the endorsing organisations collectively spend, as an absolute minimum, over USD10 billion on reproductive health and conservation actions. *Thriving Together* represents the first initiative of its kind, generating extensive media coverage around the world. The alliance has continued to grow after the launch, so that by the end of the reporting period, 159 organisations had joined the movement, with many supporting the Trust in its cross-sector advocacy, or engaging in project development actions with the Trust.

International Union for the Conservation of Nature (IUCN)

The IUCN is the world's largest and most diverse environmental network, harnessing the experience, resources and reach of its 1,300 member organisations and the input of some 13,000 experts. It is the global authority on the status of the natural world and the measures needed to safeguard it. The Trust is the only member of the IUCN with fifty years' family planning expertise and therefore brings a unique perspective.

In the reporting year, the Trust significantly increased its engagement within IUCN structures as part of the Trust's work to ensure voluntary family planning is considered a standard issue within environmental conservation. In particular, actions included:

- The Trust continued to be actively represented on the executive committee of IUCN's National Committee UK (NCUK), embedding the Trust's work within the work stream of NCUK;
- The Trust was, additionally, active at the regional level, sending a delegation to the IUCN Regional Conservation Forum for Europe, North and Central Asia, held in Rotterdam. The IUCN's Regional Conservation Fora are a critical step on the policy path to the IUCN's quadrennial World Conservation Congress, and provided the opportunity for the Trust to present on its plans to change global policy at the next Congress, and seek broader IUCN support for the *Thriving Together* movement. The Trust has engaged the IUCN European Regional Office as a further component of this work;
- At the global level, the Trust's representation on specialist groups within both the IUCN's Species Survival Commission and the IUCN's Commission on Environmental, Economic and Social Policy has continued to increase; and
- Also at the global level, the Trust was heavily involved with seeking changes to the IUCN's draft 2021-2024 Programme. Each IUCN Programme is the basis for the work carried out by IUCN Members, Commissions and the IUCN Secretariat in the following quadrennial period. Working in partnership with a range of IUCN Members, the IUCN Species Survival Commission's Conservation Planning Specialist Group, and the IUCN European Regional

MARGARET PYKE TRUST

(A Company Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 29 FEBRUARY 2020

Office, the Trust coordinated a substantial campaign to advocate for the Programme to have a greater focus on population and family planning.

IUCN World Conservation Congress

Held once every four years, the IUCN World Conservation Congress brings together several thousand leaders and decision-makers from government, civil society, indigenous peoples, business, and academia, with the goal of conserving the environment and harnessing the solutions nature offers to global challenges. In the reporting year, the Trust secured a Pavilion at the World Conservation Congress originally scheduled for June 2020 in Marseille, France, joining the Government of France and United Nations specialised agencies in hosting such a space. Due to the COVID-19 pandemic the Congress was postponed. The Trust had planned a suite of 19 events during the period of the Congress, intending its pavilion to be a constant hub of discussion and activity. The Trust also facilitated the participation of many partners from developing countries including Uganda, Madagascar, Ethiopia and Mozambique, enabling them to highlight their work from this significant global platform. Beyond the Pavilion, the Trust secured a highly coveted slot to speak during the Members' Assembly. It is expected that these or equivalent opportunities will continue during the reconvened Congress scheduled for January 2021.

The Trust led a successful application process to table a Motion entitled "*Importance for the conservation of nature of removing barriers to rights-based voluntary family planning*" on which the IUCN membership will vote during the (reconvened) Congress. If passed at that time, this will mean a significant change to global environmental policy; recognising the role of barriers to family planning in conservation. This is the first time in 30 years that any attempt to have such a Motion voted on at a World Conservation Congress has been successful. The Trust attributes this to its framing of the issue, and creation of the Thriving Together movement, highlighting broad, global and cross-sectoral support for the Trust's approach.

United Nations Framework Convention on Climate Change (UNFCCC)

The UNFCCC is the international environmental treaty adopted and implemented by countries in 1994 to address the issue of climate change. It is also the UN agency that organises the annual Conference of Parties, known as COP. The Trust, as a family planning organisation, is unusual in having Observer Status of this UN agency.

In the reporting year, the Trust facilitated the participation of reproductive health advocates from Uganda and Kenya at COP 25 in Madrid, Spain. The Trust had made plans to undertake a range of actions at COP 25 itself, had the conference been held in Santiago, Chile as planned, but took the strategic decision to withdraw from COP 25 when the destination changed.

In the reporting year, the Trust has engaged all relevant UK Government departments (the Foreign & Commonwealth Office, Department for International Development, Department for Environment,

MARGARET PYKE TRUST

(A Company Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 29 FEBRUARY 2020

Food & Rural Affairs, and Department for Business, Energy & Industrial Strategy) to shape the draft outcome document of COP 26 which at the time of this report had been postponed.

United Nations Environment Programme (UNEP)

UNEP is the leading authority that sets the global environmental agenda, promotes the coherent implementation of the environmental dimension of sustainable development within the United Nations system and serves as an authoritative advocate for the global environment.

The Trust continues to make use of the policy documents generated by UNEP, referencing them in our policy and advocacy work, and monitors UNEP processes closely.

Family Planning 2020 (FP2020)

FP2020 is a United Nations led global partnership composed of governments, civil society, multilateral organisations, donors, the private sector, and the research and development community with the aim of enabling 120 million more women and girls to use contraceptives by this year. The Trust has been an "FP2020 Commitment Maker" since 2016 and as such has committed to advocating for the importance of universal access to comprehensive and voluntary family planning services and rights to those services.

In addition, the Trust continues to make significant progress in advocating for health and gender organisations, policymakers, and funding partners to build a broader, multi-sectoral coalition of organisations working to ensure universal access to comprehensive and voluntary family planning services. The Trust participated in a strategy session on the cross-sectoral relevance of family planning in Washington DC, and presented alongside other leaders in the family planning sector, at a high-level signature panel hosted by FP2020 at the International Conference on Population & Development + 25 in Nairobi, Kenya. FP2020 are becoming increasingly interested in incorporating this work stream into their Strategy for 2030. As in previous years, the Trust's work also featured in the FP2020 Annual Progress Report.

The Trust continues to be on track to meet its FP2020 commitments to train doctors and nurses both in the UK and abroad. The Trust also committed to designing and implementing at least three sexual and reproductive health and rights integrated programmes in FP2020 focus countries between 2016 and the end of 2019, and this has already been achieved. Our programmatic engagement on this front continues.

Women Deliver

Women Deliver is a leading global advocacy organisation promoting gender equality and women's and girls' health and rights. The Trust is a recognised "ally" of Women Deliver's "Deliver for Good" campaign, which highlights key areas of investment to improve the lives of women and girls. As

MARGARET PYKE TRUST

(A Company Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 29 FEBRUARY 2020

climate change and environmental conservation have been identified as in that category, the Trust has been chosen as Women Deliver's trusted partner and source of information on the important link between these areas and access to voluntary family planning.

Additionally in the reporting year, the Trust supported Women Deliver at a high-level briefing held with key stakeholders including donors at the International Conference on Population & Development + 25.

Bridge Collaborative

Chaired by The Nature Conservancy, one of the world's leading environmental organisations, the Bridge Collaborative brings together a variety of groups working to bridge the gap between population, food security, climate change and other priority international development issues. The Trust continues to be a member, engages with senior staff and follows updates closely.

UK Sexual and Reproductive Health and Rights Network

This UK Network brings together UK based organisations working on sexual and reproductive health and rights, and coordinates the interaction between member organisations and DFID. During the reporting period, the Network continued to have, as a learning objective, that of increasing understanding of the links between sexual and reproductive health and rights and the wider sustainable development agenda, including conserving biodiversity and addressing climate change. The Trust is seen as the lead organisation on this.

In the reporting period, the Trust was re-elected to the Network's Steering Committee as a full member for a 2-year term, thereby endorsing the Trust's leadership and commitment to the Network and its promotion of the cross-sectoral relevance of family planning among UK organisations and DFID.

Planetary Health Alliance

Based at Harvard University, the Alliance brings together academia, research institutes and civil society to grow the field of inter-sectoral thinking and action on human and planetary health. The Trust continues to be a member of the Alliance, following updates closely while concentrating efforts and engagement elsewhere.

Further advocacy engagement & partnerships

In the reporting year, the Trust has continued to increase its profile as a leading organisation working at the intersection of human and environmental health and was asked to contribute at a range of related forums, most notably:

MARGARET PYKE TRUST
(A Company Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 29 FEBRUARY 2020

- The Portuguese Government's national consultation, ahead of the International Conference on Population & Development +25 bringing together ministerial representatives and civil society;
- The annual London School of Economics & Political Science *Shape the World* Festival, where the Trust spoke on the panel "Rights-based approaches to sexual and reproductive health";
- The Global Health Film Festival's opening panel highlighting the award-winning film *2040* on high-impact but less well-known solutions to climate change. Since voluntary family planning plus girls' education combined features therein as the most impactful in a list of 80 solutions addressing climate change, the Trust presented on their importance in a rights-based climate response. This followed on from the Trust co-hosting a special preview screening of the documentary earlier in the reporting period; and
- Conservation Geopolitics Forum at which the Trust presented on the importance of barriers to family planning as part of conservation policy.

In the reporting year, the Trust has also continued seeking to influence policy, most notably:

- The Trust submitted an application for Observer Status of the Intergovernmental Science-Policy Panel on Biodiversity and Ecosystems Services (IPBES) and made representations in numerous IPBES consultation exercises on the importance of consideration of population and barriers to family planning in the work of IPBES; and
- The Trust also took opportunities to submit representations to UK Government policy frameworks on population and family planning, such as HM Treasury's "Dasgupta Review on the Economics of Biodiversity".

Secondary Objective: Introduction to Ugandan project work

The Trust has taken the strategic decision to focus its international programmatic work, at least in the short term, in Uganda. In the reporting year, the Trust has utilised its reserves to supplement donor funds to lead to a significantly greater footprint in Uganda than in the previous reporting year. It is implementing sexual and reproductive health (SRH) training interventions with Ugandan partner organisations, and designing model interventions with partner organisations working in both health and environmental conservation. This latter work stream supplements the Trust's advocacy approach.

USHAPE – the Trust's sexual and reproductive health training methodology designed for the particular circumstances of rural Uganda

MARGARET PYKE TRUST

(A Company Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 29 FEBRUARY 2020

USHAPE (Uganda Sexual Health and Public Education) is the Trust's training programme to improve family planning services at healthcare facilities in rural Uganda. USHAPE training is delivered in three ways:

- 'Advocate' training ensures that all staff can become family planning advocates in their communities and in their work place. Advocate training seeks to ensure that no one, whether clinician, administrator or security guard, stands in the way of patients accessing family planning information or services;
- 'Provider' training ensures that clinicians are fully trained in all aspects of family planning service provision; and
- 'Trainer' training ensures sufficient USHAPE Provider graduates become USHAPE Trainers themselves, to embed the training at the institutional level long term.

In the reporting year, the Trust has secured accreditation of USHAPE from the Uganda Protestant Medical Bureau (the "UPMB"). UPMB is the umbrella organisation under which the Trust's Ugandan partner hospitals operate.

Partnership with Bwindi Community Hospital, Uganda

In the reporting year, the Trust continued to support Bwindi Community Hospital embedding the USHAPE training programme. Bwindi Community Hospital is a 112-bed hospital serving an area of around 100,000 people in one of the most impoverished parts of rural south-west Uganda, close to the border of the Democratic Republic of Congo.

In the reporting year the Trust funded, trained, and mentored the Hospital's full-time Margaret Pyke Nurse, who leads the implementation of USHAPE. Among other outputs, in the reporting year this has led to:

- The training of 163 Bwindi Community Hospital staff and Nursing School students (made up of 125 student nurses, 24 in-service nurses, 3 midwives and 11 non-clinical hospital staff);
- 4,058 hours of training received by Bwindi Community Hospital staff and Nursing School students;
- 96 community outreach sessions being undertaken, with 7,182 hours of family planning education received by community members;
- 1,096 hours of family planning education received by patients and visitors in seven of the Hospital's departments to; and

MARGARET PYKE TRUST
(A Company Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 29 FEBRUARY 2020

- Local radio talk shows featuring Q&A sessions for community members to phone-in with their sexual and reproductive health questions, reaching around 63,000 people.

Partnership with Rugarama Hospital, Uganda

In the reporting year, the Trust continued its work with Rugarama Hospital, a 250-bed hospital, located in Kabale, south-west Uganda. Serving a population of approximately 140,000 the Hospital undertakes outreach in rural remote areas, some of which are important wetland nesting habitat for Uganda's national bird, the endangered Grey Crowned Crane. The primary threat to the cranes results from habitat encroachment, itself due to barriers to family planning leading to higher rates of population growth than would be the case if reproductive health services were provided. The Trust has therefore developed a partnership to bring together organisations working in health, livelihoods and environmental conservation, to address these interrelated issues.

The Trust finalised the development of an integrated "Population Health & Environment" (PHE) project with Rugarama Hospital, the London School of Hygiene and Tropical Medicine and the African Crane Conservation Programme (a partnership between the Endangered Wildlife Trust and the International Crane Foundation). PHE projects combine efforts in primary health, particularly reproductive health, and conservation actions, often focused on alternative and sustainable livelihoods. Research indicates that PHE projects lead to improved conservation, health and gender outcomes compared to single sector conservation or single sector health projects. The implementation of this project is a strategic imperative in the year ahead, and supports the Trust's advocacy.

Partnership with Kisiizi Hospital, Uganda

The Trust continued with its three-year plan to support Kisiizi Hospital in implementing USHAPE. This is a 260-bed hospital serving a population of 150,000 in south-west Uganda, a two-hour drive north of Kabale on poorly maintained, unmetalled roads.

In the reporting year the Trust funded, trained, and mentored the Hospital's full-time Margaret Pyke Nurse, who leads the implementation of USHAPE. Among other outputs, since July 2019 this has led to:

- 130 Kisiizi Hospital staff and Nursing School students undertaking USHAPE training;
- 2,450 hours of training received by Kisiizi Hospital staff and Nursing School students;
- 60 community outreach sessions, benefiting over 3,700 community members, with around 22,302 hours of family planning education;

MARGARET PYKE TRUST

(A Company Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 29 FEBRUARY 2020

- 2,191 hours of family planning education received by patients and visitors to seven of the Hospital's departments;
- 85 men reached with targeted family planning messages at male engagement talks, amounting to 123 hours of education; and
- Local radio talk shows featuring Q&A sessions for community members to phone-in with their sexual and reproductive health questions, reaching around 80,000 people.

Partnership with Ishaka Adventist Hospital, Uganda

In the reporting year, the Trust commenced working with Ishaka Adventist Hospital, a 120-bed hospital, located in Ishaka in Western Uganda and serving over two million people from the poor rural communities of Bushenyi, Sheema, Rubirizi, Mitooma, Buhweju, Kasese and Ntungamo districts. In the reporting year, the Trust audited the Hospital's sexual and reproductive health training needs and the specific support and equipment required to embed the USHAPE training programme at the facility, an action to be implemented in the next reporting year.

Secondary Objective: Training UK clinicians in sexual and reproductive health Introduction

In the reporting year, 712 clinicians undertook sexual and reproductive health training held by the Trust (2019: 586). These clinicians attended one of the Trust's 16 sexual and reproductive health training courses (2019: 13). The total number of delegate training hours amounted to 4,046 (2019: 3,305). The Trust continues to provide the greatest range of contraceptive update training courses for clinicians in the UK and does so for a growing number of clinicians.

The 712 clinicians who completed training have clearly profited, but of even greater significance is the number of their patients receiving better healthcare as a result of their improved knowledge, skills and confidence. It is estimated that tens of thousands of patients will have benefited because of the Trust's training.

MARGARET PYKE TRUST

(A Company Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 29 FEBRUARY 2020

Margaret Pyke Conferences

In the reporting year, 346 clinicians attended one of the Trust's three Margaret Pyke Conferences. These landmark Conferences, covering contraception and other aspects of sexual health, are recognised by the Faculty of Sexual and Reproductive Healthcare (FSRH), which is a faculty of the Royal College of Obstetricians and Gynaecologists. They are valid for six hours of re-certification for the Diploma of the FSRH and six Continuing Professional Development points. Margaret Pyke Conferences enable doctors and nurses to acquire up-to-date knowledge, greater confidence and skills: so allowing them to deliver safe and effective sexual and reproductive health care in community, primary and secondary care settings. Course content is carefully designed to reflect developments in medicine and society.

In the reporting year, 98% of Margaret Pyke Conference course delegates who completed the evaluation forms stated they had increased SRH knowledge, 97% stated that they had greater confidence to deal with their patients' sexual and reproductive issues, and 98% stated that they would recommend courses run by the Trust to their colleagues.

The Margaret Pyke Conferences are renowned for also covering topical issues and changes in best practice. In the reporting year, first time subjects included the pitfalls of online contraception (to which an increasing number of women and girls turn for information and to order contraceptives) and "Chemsex" (the sexualised use of recreational drugs, particularly amongst gay and bisexual men).

The Margaret Pyke Conference speakers are leaders in their field. In the reporting year, speakers included the Vice President of the FSRH and numerous Professors and Clinical Leads within special areas of healthcare (such as diabetes and obesity).

Sexual & Reproductive Health (SRH) Essentials for Primary Care

In the reporting year, 96 clinicians (including, for the first time, four pharmacists) attended one of the Trust's five SRH Essentials for Primary Care courses, a training course developed by the FSRH. For the third year in a row, the Trust was the UK training body responsible for training the most delegates on this course nationwide. The course is aimed specifically at healthcare practitioners working in primary care settings, and the principal objective is to enable delegates, who might hitherto have little formal SRH training, to handle better their patients' sexual health needs.

Of those SRH Essentials course delegates who completed the course evaluation forms, 97% stated that they had increased SRH knowledge, 100% stated that they had greater confidence to deal with sexual and reproductive issues, and 98% stated that they would recommend courses run by the Trust to their colleagues.

MARGARET PYKE TRUST

(A Company Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 29 FEBRUARY 2020

Course of 5

In the reporting year, 34 doctors attended one of the Trust's two Course of 5 training days. The Course of 5 is the penultimate component of the Diploma of Sexual and Reproductive Healthcare of the FSRH, prior to a final clinical assessment. All delegates completed the post course evaluation and 100% stated that the course fulfilled their expectations, 100% stated that their confidence had been consolidated and 100% stated that they would recommend Trust training to colleagues. With a ratio of one facilitator to only four delegates, participants find this to be a particularly productive course: one reason we assume the feedback for this course is emphatically enthusiastic.

All Course of 5 surpluses are invested in the Trust's family planning training programmes in Uganda, and this has proved to be a successful way to promote the course.

Bespoke training

This has been a steadily growing focus for the Trust. In the reporting year, 236 clinicians attended one of six bespoke training courses. The programmes were designed to cover the identified learning needs of the Trust's clients – some returning and some new this year - comprising four Clinical Commissioning Groups and two Community Education Provider Networks. Courses covered a range of SRH topics including a contraception overview. Other featured topics included sexual orientation, how to talk to patients appropriately and risky sexual behaviour. Of the delegates who completed the evaluation forms, 97% stated that they had increased SRH knowledge, 98% stated that they had greater confidence to deal with sexual and reproductive issues, and 98% stated that they would recommend courses run by the Trust to their colleagues.

Having continued to review of the Trust's training strategy, and with forward planning and bookings underway, the Trust intends that in the following reporting year the Trust will train a greater number of delegates, host a broader range of training courses, and further enhance the diversity of clients for which the Trust provides bespoke training.

ACHIEVEMENTS AND PERFORMANCE: REVIEW OF ACTIVITIES FOR THE YEAR

The Trustees review the aims, objectives, and activities of the Trust each year and in the reporting year also undertook a wholesale review of the Trust's strategic plan. This report looks at what has been achieved and the outcomes of its work in the reporting period.

MARGARET PYKE TRUST
(A Company Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 29 FEBRUARY 2020

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set. Specifics as to public benefit are stated above.

Other work and organisational development

During the reporting year, the Trust:

- Provided a variety of in-house training for staff;
- Placed a particular emphasis on safeguarding, with the Trust's safeguarding manager attending a two-day safeguarding training course. Subsequently, a full review of the Trust's safeguarding procedures was undertaken, although no changes of particular significance were required;
- Instructed City of London law firm, Orrick, Herrington & Sutcliffe (UK) LLP, to provide pro bono legal advice on the Trust's exposure to pay Value Added Tax;
- Undertook a full Health & Safety Risk Assessment, and implemented the changes which were considered necessary to further mitigate such risks; and
- Undertook a wholesale review of its suite of policies.

In terms of gender, 7 out of 12 Trustees, 4 out of 5 staff, 9 out of 13 consultants (who undertook a substantial amount of work for the Trust in the reporting year) and the Trust's only intern (who was paid) are female.

FINANCIAL REVIEW

a. Financial Position

The Trust incurred net expenditure for the year of £63,100 (2019 – net income of £2,814), details of which are shown in the Statement of Financial Activities on page 22. This includes net losses on revaluation of investments of £1,507 (2019 – net losses of £7,195), and net expenditure on ordinary activities of £61,593 (2019 – net income of £10,009).

Total income for the year amounted to £520,015, a reduction of £3,797 on the previous year, and total expenditure before taking account of investment gains or losses amounted to £581,608, an increase of £67,805 on the previous year.

MARGARET PYKE TRUST
(A Company Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 29 FEBRUARY 2020

b. Reserves Policy

The Trustees have entrusted a professional fund manager to look after the reserves and the Trustees review the valuation, performance, and level of investment risk quarterly, at each Trustees' meeting. The overall investment aim of the Trustees is "medium risk (equities / bonds) and capital appreciation".

The Trustees' policy on reserves is to seek to maintain a level equal to the following financial years' projected expenditure, subject to the expenditure of reserves on strategic actions. In the reporting year, the Trustees withdrew £50,000 from reserves to further strategic activities in Uganda. The Trustees have to date resolved to withdraw a further £46,000 from reserves to further supplement such activities in the following reporting year.

c. Going Concern

After appropriate enquiries, the Trustees consider that the Trust will be able to maintain adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

As part of the Trust's work to minimise costs, and in addition to the provision of pro bono legal services stated above, City of London law Stephenson Harwood has continued to allow the Trust to use their meeting room facilities at no cost, facilitating the Trust holding its five SRH Essentials for Primary Care courses without premises or catering costs.

PLANS FOR FUTURE PERIODS

The current strategic plan runs until the end of the 2022 / 2023 financial year. Until then, regardless of the likely devastating worldwide effects of COVID-19, the Trust's primary objective remains to effect policy changes, so that barriers to family planning are deemed environmental conservation issues. Subsequent to year-end, the Trustees analysed the impacts of COVID-19 on the Trust's advocacy, international programmatic and UK training work, and extent to which future plans would need to be adapted:

Advocacy

As stated in this report, a major focus in the 2020 / 2021 financial year is the Trust's activities at IUCN World Conservation Congress. Additionally, the Trust is implementing its plan to influence the UN Framework Convention on Climate Change COP 26, meaning the Trust's UK Government connections will be of particular significance. Whether these conferences take place physically in the real world, as is currently assumed, or whether they move to being held remotely, the Trust's level of engagement will not change materially. The Trust's sources of funding for this work remain secure.

MARGARET PYKE TRUST

(A Company Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 29 FEBRUARY 2020

International programmatic work

In Uganda, at least during the northern hemisphere spring of 2020, travel restrictions due to COVID-19 prevented clinical outreach taking place. The Trust therefore adapted its plans and redeployed staff to related desk based activities pending the relaxation of travel restrictions. COVID-19 also led to a delay, on the part of the UK Government's Department, Food and Rural Affairs (Defra), announcing the successful applicants to its Darwin Initiative. Some two months after the end of the reporting year, and two months later than anticipated, Defra notified the Trust that its External Expert Panel had recommended the Trust's application for £325,902 for project work with the International Crane Foundation and Rugarama Hospital. Only in May 2020 was final approval granted at the Defra Ministerial level. The costs of the Trust's work in Uganda are largely covered by existing multi-year funding agreements, and in the 2020/2021 financial year, supplemented by this major new grant from Defra, the Trustees are confident that following reporting year will be a year of significant expansion in Uganda, notwithstanding the COVID-19 epidemic.

UK Training

Closer to home, social distancing led to the Trust postponing some UK training courses in the first quarter of the 2020/2021 financial year, although the Trust anticipates that with its redevelopment of training courses to be held on video conferencing, that the UK training income and total number of UK training delegates will not be materially different in the following reporting year to the number anticipated prior to the pandemic. That said, there will likely be a reduction in pharmaceutical sponsorship income.

TRUSTEES RESPONSIBILITIES

Company and charity law requires the Trustees to prepare financial statements that give a true and fair view of the Trust at the end of the financial year and of its surplus or deficit for the financial year. In doing so the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Follow the methods and principles of the Charity SORP; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the group will continue in business.

MARGARET PYKE TRUST
(A Company Limited by Guarantee)

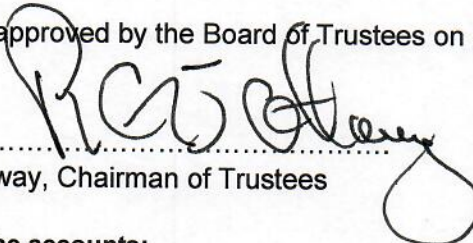
TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 29 FEBRUARY 2020

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Trust and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Trust and financial information included on the Trust's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

APPROVAL OF THE REPORT

This report was approved by the Board of Trustees on 30 June 2020 and signed on their behalf by:


.....
Sir Richard Ottaway, Chairman of Trustees

Date of signing the accounts:

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF

MARGARET PYKE TRUST

For the year ended 29 February 2020

Opinion

We have audited the Financial Statements of Margaret Pyke Trust (the 'charitable company') for the year ended 29 February 2020, which comprise Statement of Financial Activities, Balance Sheet, Statement of Cashflow and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 29 February 2020, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF

MARGARET PYKE TRUST

For the year ended 29 February 2020

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF

MARGARET PYKE TRUST

For the year ended 29 February 2020

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 18, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Shruti Soni, ACCA
Senior Statutory Auditor
Shruti Soni Ltd
Certified Accountant
117A St Johns Road
Sevenoaks, TN13 3PE

02 July 2020

MARGARET PYKE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating Income and Expenditure Account & Statement of Total Realised Gains and Losses)
For the year ended 29 February 2020

	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £
INCOME FROM							
Donations and legacies	2	115,188	250,693	365,881	119,839	110,800	230,639
Charitable activities							
Training		110,041	-	110,041	87,618	-	87,618
International programmes		136	32,188	32,324	-	190,571	190,571
Investments	3	11,669	-	11,669	11,642	-	11,642
Other		100	-	100	3,342	-	3,342
TOTAL INCOME		237,134	282,881	520,015	222,441	301,371	523,812
EXPENDITURE ON:							
Charitable activities	4						
Training		96,214	5,000	101,214	94,019	5,000	99,019
Advocacy		80,448	211,164	291,612	24,537	52,102	76,639
International programmes		91,150	73,424	164,574	70,189	249,259	319,448
		267,812	289,588	557,400	188,745	306,361	495,106
Fundraising costs		24,208	-	24,208	18,697	-	18,697
TOTAL EXPENDITURE		292,020	289,588	581,608	207,442	306,361	513,803
Net income/(expenditure) and net movement in funds before gains and losses on investments		(54,886)	(6,707)	(61,593)	14,999	(4,990)	10,009
Net gains / (losses) on investments	13	(1,507)	-	(1,507)	(7,195)	-	(7,195)
NET MOVEMENT IN FUNDS		(56,393)	(6,707)	(63,100)	7,804	(4,990)	2,814
RECONCILIATION OF FUNDS							
TOTAL FUNDS AT 1 MARCH 2019		497,939	45,120	543,059	490,135	50,110	540,245
TOTAL FUNDS AT 29 FEBRUARY 2020		£ 441,546	£ 38,413	£ 479,959	£ 497,939	£ 45,120	£ 543,059

MARGARET PYKE TRUST

(Company limited by guarantee number 03438741)

BALANCE SHEET

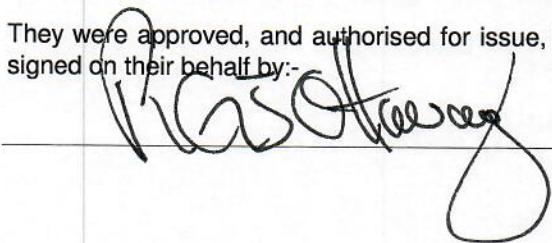
As at 29 February 2020

	Notes	£	2020 £	£	2019 £
FIXED ASSETS					
Tangible assets	12		394		2
Investments	13		<u>408,415</u>		<u>436,840</u>
			408,809		436,842
CURRENT ASSETS					
Prepayments and other debtors	14	40,064		24,751	
Investments	15	37,602		56,323	
Cash at bank and in hand		51,663		49,449	
			<u>129,329</u>	<u>130,523</u>	
CREDITORS: amounts falling due within one year	16	(58,179)		(24,306)	
NET CURRENT ASSETS			<u>71,150</u>	<u>106,217</u>	
NET ASSETS			<u>£ 479,959</u>	<u>£ 543,059</u>	
FUNDS					
Restricted funds	18		38,413		45,120
Unrestricted funds:					
General fund	18		441,546		497,939
			<u>£ 479,959</u>	<u>£ 543,059</u>	

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

These accounts are prepared in accordance with special provisions of Part 15 of the Companies Act 2006.

They were approved, and authorised for issue, by the Board of Trustees on 30 June 2020 and signed on their behalf by:-



SIR RICHARD OTTAWAY, Chair

MARGARET PYKE TRUST**STATEMENT OF CASHFLOWS**
For the year ended 29 February 2020

	<u>Notes</u>	<u>2020</u>		<u>2019</u>	
		£	£	£	£
Cash flows from operating activities	17		(54,578)		(14,826)
Cash flows from investing activities					
Purchase of non current assets		(459)		-	
Dividends received from investments		11,612		11,642	
Purchase of investments		(29,207)		(13,784)	
Proceeds from sale of investments		56,125		32,277	
			38,071		30,135
Cash flows from financing activities			-		-
Change in cash and cash equivalents in the year			(16,507)		15,309
Cash and cash equivalents at the beginning of the year			105,772		90,463
Cash and cash equivalents at the year end			89,265		105,772

MARGARET PYKE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 29 February 2020

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005) which has since been withdrawn.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Key judgements that the Trust has made which have a significant effect on the accounts include estimating income and expenditure for the next 12 months.

Income

Income is recognised when the Trust has entitlement to the funds: this is when any performance conditions attached to the income have been met, it is probable that the income will be received, and that the amount can be measured reliably. Gifts in kind are recognised in the period in which the gift was received, and measured on the basis of value to the charity.

Income is only deferred when: The donor specifies that the grant or donation must only be used in future accounting periods; or for performance related grants, where these are received in advance of the performances or specific event to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Trust; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for charitable purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

MARGARET PYKE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 29 February 2020

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is classified under charitable activities.

Fundraising costs

Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Charitable activities

Expenditure on charitable activities includes the costs of delivering services and reading activities undertaken to further the purposes of the Trust and their associated support costs.

Other expenditure

Other expenditure represents those items not falling into any other heading.

Allocation of support costs

Support and governance costs have been allocated between charitable activities and governance based on estimated staff costs. The allocation of support and governance costs is analysed in note 4.

Tangible fixed assets and depreciation

Tangible fixed assets (excluding investments) are stated at cost less depreciation. The cost of minor additions or those costing less than £400 are not capitalised. Other fixed assets with an expected life of more than one year are included at cost. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Equipment	-	25% straight line
Furniture and fittings	-	25% straight line

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Investments

Investments held as fixed assets are valued at mid-market value at the balance sheet date and the gain or loss taken to Statement of Financial Activities. Any realised gain or loss on sale or disposal of investment is taken to Statement of Financial Activities.

The investments are managed by independent professional fund managers for the purpose of capital appreciation and income generation by investing in medium risk equities and bonds.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

Creditors and provisions

Creditors and provisions are recognised where the Trust has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

MARGARET PYKE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 29 February 2020

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the Statement of Financial Activities.

Pensions

The Trust operates a defined contributions pension scheme, which is a Group Stakeholder Pension Scheme on a salary sacrifice basis. The Trust contributes 5% of gross pay for all staff after they have completed their probationary period. Pension costs are recognised in the Statement of Financial Activities at the percentage of gross pay. The fund manager's charges are factored into the unit value of the pension fund and are not recognised in the accounts.

2. DONATIONS, GIFTS, AND LEGACIES

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Grants, gifts, and donations	82,612	250,693	333,305	144,743
Sponsorship	8,325	-	8,325	9,880
Gifts in kind	24,251	-	24,251	76,016
	<u>£ 115,188</u>	<u>£ 250,693</u>	<u>£ 365,881</u>	<u>£ 230,639</u>

Grants, gifts, and donations comprise donations and grants received from various donors to carry out projects and other charitable activities. The value for Gifts in kind represents pro bono legal and other support received this year from two legal firms. One firm provided advice on the Trust's exposure to pay Value Added Tax, the other provided the Trust with venues and catering for five training courses.

3. INVESTMENT INCOME

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Interest receivable from:				
Income from UK listed investments	11,612	-	11,612	11,642
Bank interest receivable	57	-	57	-
	<u>£ 11,669</u>	<u>£ Nil</u>	<u>£ 11,669</u>	<u>£ 11,642</u>

MARGARET PYKE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 29 February 2020

4. ANALYSIS OF EXPENDITURE

	Staff / consultant costs £	Direct costs £	Governance costs £	Support costs £	Total 2020 £	Total 2019 £
2020						
Charitable activities						
- Training	44,435	48,751	2,824	5,204	101,214	99,019
- Advocacy	132,454	135,226	8,420	15,512	291,612	76,639
- International programmes	80,143	69,950	5,095	9,386	164,574	319,448
	<u>257,032</u>	<u>253,927</u>	<u>16,339</u>	<u>30,102</u>	<u>557,400</u>	<u>495,106</u>
Fundraising costs	20,272	273	1,289	2,374	24,208	18,697
Governance costs	12,774	4,854	(17,628)	-	-	-
Support costs	11,183	21,293	-	(32,476)	-	-
	<u>£ 301,261</u>	<u>£ 280,347</u>	<u>£ Nil</u>	<u>£ Nil</u>	<u>£ 581,608</u>	<u>£ 513,803</u>
2019						
Charitable activities						
- Training	40,056	51,521	2,217	5,225	99,019	
- Education	-	-	-	-	-	
- Advocacy	56,508	9,632	3,128	7,371	76,639	
- International programmes	99,824	201,078	5,525	13,021	319,448	
	<u>196,388</u>	<u>262,231</u>	<u>10,870</u>	<u>25,617</u>	<u>495,106</u>	
Fundraising costs	15,405	430	853	2,009	18,697	
Governance costs	9,563	2,160	(11,723)	-	-	
Support costs	10,171	17,455	-	(27,626)	-	
	<u>£ 231,527</u>	<u>£ 282,276</u>	<u>£ Nil</u>	<u>£ Nil</u>	<u>£ 513,803</u>	

Of total expenditure of £581,608 (2019 - £513,803), £292,020 (2019 - £207,442) was incurred from unrestricted funds; and £289,588 (2019 - £306,361) was from restricted funds.

Total expenditure above includes the valuation of £24,251 gifts in kind received in the year (2019 - £76,016).

MARGARET PYKE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 29 February 2020

5. STAFF COSTS AND NUMBERS

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £
Salary costs						
Wages and salaries	134,870	75,327	210,197	10,175	158,208	168,383
Social security costs	20,079	-	20,079	16,323	-	16,323
Pension costs	27,175	-	27,175	23,443	-	23,443
	<u>182,124</u>	<u>75,327</u>	<u>257,451</u>	<u>49,941</u>	<u>158,208</u>	<u>208,149</u>
Other staffing costs						
Consultancy	13,170	30,607	43,777	4,673	18,455	23,128
Holiday pay	34	-	34	251	-	251
	<u>£ 195,328</u>	<u>£ 105,934</u>	<u>£ 301,262</u>	<u>£ 54,865</u>	<u>£ 176,663</u>	<u>£ 231,528</u>

The average weekly number of staff on a head count basis was 5 (2019 - 4). The average number of staff on a full time equivalent basis was 4 (2019 - 4).

The total employee benefits of the key management personnel, including pension contributions but excluding Employer NI contributions, were £87,873 (2019 - £85,000).

During the year, there was one employee whose total employee benefits (excluding employer pension costs) fell within the reportable band of £80,000 - £90,000 (2019 - the same).

6. TRUSTEES' REMUNERATION AND EXPENSES

No Trustees or other person related to any Trustee received any remuneration during the year nor had any personal interest in any contract or transaction entered into by the Trust during the year (2019 - Nil).

One Trustee helps to manage the operation of the Time Capsule Project funds held by the Trust as intermediary agent. During the year, £1,236 was reimbursed to the Trustee in relation to Time Capsule expenses (2019 - £142). Further details on funds held by the Trust as intermediary agent are included in note 22.

No other Trustees received any reimbursements for expenses on behalf of the charity (2019 - the same).

7. OTHER RELATED PARTIES

The Trustees have not identified any other reportable related parties or related party transactions.

MARGARET PYKE TRUST

NOTES TO THE FINANCIAL STATEMENTS For the year ended 29 February 2020

8. TAXATION

The charity is exempt from corporation tax on its charitable activities under Sections 466 to 493 of the Corporation Tax Act 2010 (CTA2010).

9. SUPPORT COSTS

	Total Funds 2020 £	<i>Total Funds 2019 £</i>
Recruitment	25	-
Staff training and development	155	-
Advertising and promotion	-	635
Rent and room hire	4,320	360
Other premises costs	-	1,944
Communications (website, phone, internet, etc)	754	1,149
Stationery and postage	174	160
Design and printing	65	999
Insurance	838	-
IT maintenance & support	1,842	2,956
Travel and subsistence	552	640
Accountancy fees	2,708	1,857
Legal & other professional fees	35	54
Bank charges	104	101
Subscriptions	78	84
General administrative costs	1,523	189
Depreciation	67	-
Foreign currency gains / (losses)	202	(208)
Investment manager's fees	5,934	6,010
Direct fundraising costs	547	3
Computer Costs	1,281	522
Conference fees	89	-
	21,293	17,455
Staff support costs	11,183	10,171
	£ 32,476	£ 27,626

Support costs have been allocated to charitable activities on the basis of staff time.

MARGARET PYKE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 29 February 2020

10. GOVERNANCE COSTS

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Audit fees: annual financial statements	4,854	-	4,854	2,160
Governance staff costs	12,774	-	12,774	9,563
	<u>£ 17,628</u>	<u>£ Nil</u>	<u>£ 17,628</u>	<u>£ 11,723</u>

Governance costs have been allocated to charitable activities on the basis of staff time.

11. NET INCOME / (EXPENDITURE) FOR THE YEAR

	2020 £	2019 £
Net income/(expenditure) is stated after charging:		
Staff pension contributions	27,175	23,443
Depreciation and other amounts written off fixed assets	67	-
Auditors Remuneration: audit fees	4,854	2,160
Other fees payable to auditors: grant audit	3,300	900
Exchange (gains)/losses	202	(208)
	<u>202</u>	<u>(208)</u>

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Office equipment £	Total £
Cost			
At 1 March 2019	4,171	5,333	9,504
Additions	459	-	459
At 29 February 2020	<u>4,630</u>	<u>5,333</u>	<u>9,963</u>
Depreciation			
At 1 March 2019	4,170	5,332	9,502
Charge for the year	66	1	67
At 29 February 2020	<u>4,236</u>	<u>5,333</u>	<u>9,569</u>
Net book value			
At 28 February 2019	£ 1	£ 1	£ 2
At 29 February 2020	<u>£ 394</u>	<u>£ Nil</u>	<u>£ 394</u>

MARGARET PYKE TRUST**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 29 February 2020

13. FIXED ASSETS INVESTMENTS

	2020	2019
	£	£
Held primarily to provide an investment return are analysed as follows:		
UK Listed investments		
Bonds and Bond funds	117,424	115,570
Shares, Traditional Funds and Options	290,991	321,270
	<u>£ 408,415</u>	<u>£ 436,840</u>
Market value		
At the beginning of the year	436,840	462,528
Additions	29,207	13,784
Realised gains / (losses) on investments	5,932	(3,272)
Unrealised gains / (losses) on investments	(7,439)	(3,923)
Disposals	(56,125)	(32,277)
At the end of the year	<u>£ 408,415</u>	<u>£ 436,840</u>
Historical cost	<u>£ 390,234</u>	<u>£ 413,074</u>

14. DEBTORS

	2020	2019
	£	£
Due within one year		
Trade debtors	7,711	22,076
Prepayments and other debtors	4,934	2,675
Accrued income	27,419	-
	<u>£ 40,064</u>	<u>£ 24,751</u>

15. INVESTMENTS HELD AS CURRENT ASSETS

	2020	2019
	£	£
Cash equivalents on deposit		
Mirabaud client account (GBP)	37,382	45,673
Mirabaud client account (Euro)	29	5,675
Mirabaud client account (USD)	191	4,975
	<u>£ 37,602</u>	<u>£ 56,323</u>

MARGARET PYKE TRUST**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 29 February 2020

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	28,000	-
Accruals	11,742	3,600
Deferred income	4,447	7,007
Taxation and social security	6,321	5,728
Custodian funds held	6,932	7,268
Holiday pay accrual	737	703
	<u>£ 58,179</u>	<u>£ 24,306</u>

Deferred income

Balance at 1 March 2019	7,007	7,601
Amount released to incoming resources	(7,007)	(7,601)
Amount deferred in the year	4,447	7,007
	<u>£ 4,447</u>	<u>£ 7,007</u>

Balance at 29 February 2020

Deferred income at the end of the current year of £4,447 relates to training courses delivered during 2020 but invoiced and/or paid for before the end of the financial year (2019 - £7,007).

17 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020	2019
	£	£
Net movement in funds	(63,100)	2,814
Add back (deduct) investment losses / (gains)	1,507	7,195
Add back depreciation	67	-
Deduct interest income shown in investments	(11,612)	(11,642)
Decrease / (increase) in debtors	(15,313)	(15,585)
Increase / (decrease) in creditors	33,873	2,392
	<u>£ (54,578)</u>	<u>£ (14,826)</u>

Net cash used in operating activities

MARGARET PYKE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 29 February 2020

18. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
RESTRICTED FUNDS					
Training	-	5,000	(5,000)	-	-
Advocacy	9,504	220,693	(211,164)	-	19,033
International programmes	35,616	57,188	(73,424)	-	19,380
	<u>£ 45,120</u>	<u>£ 282,881</u>	<u>£ (289,588)</u>	<u>£ Nil</u>	<u>£ 38,413</u>

Purpose of restricted funds

Training

Grants received are restricted to the costs of the Trust's training work. The funds were fully spent in the current year.

Advocacy

Grants received are restricted to the costs of the Trust's advocacy work. The balance of remaining funds is £19,033 and will be spent in the following year.

International programmes

Grants received are restricted to the costs of the Trust's international programmes. The balance of remaining funds is £19,380 and will be spent in the following year.

MARGARET PYKE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 29 February 2020

SUMMARY OF FUNDS

2020

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
General Funds	497,939	237,134	(292,020)	(1,507)	441,546
Restricted Funds	45,120	282,881	(289,588)	-	38,413
	<u>£ 543,059</u>	<u>£ 520,015</u>	<u>£ (581,608)</u>	<u>£ (1,507)</u>	<u>£ 479,959</u>

2019

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
<i>RESTRICTED FUNDS</i>					
Training	-	5,000	(5,000)	-	-
Advocacy	25,806	35,800	(52,102)	-	9,504
International programmes	24,304	260,571	(249,259)	-	35,616
<i>UNRESTRICTED FUNDS</i>					
General funds	490,135	222,441	(207,442)	(7,195)	497,939
	<u>£ 540,245</u>	<u>£ 523,812</u>	<u>£ (513,803)</u>	<u>£ (7,195)</u>	<u>£ 543,059</u>

MARGARET PYKE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 29 February 2020

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

2020

	Unrestricted Funds		Restricted Funds	Total Funds
	Designated Funds	General Funds		
	£	£	£	£
Tangible fixed assets	-	394	-	394
Fixed asset investments	-	408,415	-	408,415
Net current assets	-	32,737	38,413	71,150
	<u>£ Nil</u>	<u>£ 441,546</u>	<u>£ 38,413</u>	<u>£ 479,959</u>

2019

Tangible fixed assets	-	2	-	2
Fixed asset investments	-	436,840	-	436,840
Net current assets	-	61,097	45,120	106,217
	<u>£ Nil</u>	<u>£ 497,939</u>	<u>£ 45,120</u>	<u>£ 543,059</u>

20. ANALYSIS OF THE NET MOVEMENT IN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2020	2020	2020	2019
	£	£	£	£
Net movement in funds	(56,393)	(6,707)	(63,100)	2,814
	<u>£ (56,393)</u>	<u>£ (6,707)</u>	<u>£ (63,100)</u>	<u>£ 2,814</u>

MARGARET PYKE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 29 February 2020

21. COMPANY LIMITED BY GUARANTEE

Margaret Pyke Trust is a company limited by guarantee and accordingly does not have a share capital.

Every Trustee is a Member of the charitable company and, in their capacity as a Member, undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a Trustee.

22. FUND HELD AS INTERMEDIARY AGENT

Time Capsule Project

At the start of the year, the Trust held £7,268 on behalf of the Time Capsule Project, which is administered by one of the Trustees, who is the project custodian. During the year, £1,000 was received for the project, and £1,346 was spent on the project (2019 - £142). £6,932 remained as project funds held by the Trust at the year end, and the amount is included in current liabilities in these accounts.

23. OTHER STATUTORY INFORMATION

Margaret Pyke Trust is a charitable company limited by guarantee registered in England with registration number 03438741. Its registered office address is The Archway Centre, 681-689 Holloway Road, London N19 5SE. The accounts are presented in GBP rounded to £1.